



# EIM Body of State Regulators Monthly Update Call

Thad Levar  
Woori Lee

Teleconference  
December 10, 2021

# Agenda

- Welcome

*Thad LeVar, BOSR Chair*

- EIM Resource Sufficiency Evaluation Initiative: Discussion of BOSR Comments

*Woori Lee, Market Analyst, Wholesale Electricity Markets, WIEB*

- Next Steps: Potential Agenda in 2022

*Woori Lee, Market Analyst, Wholesale Electricity Markets, WIEB*

# BOSR Comments on RSE

- 1. Prioritize Accuracy:** The accuracy of the RSE is paramount to achieving the intended purpose of the EIM RSE, ensuring participants have sufficient capacity and ramping capability prior to enjoying the benefits of the EIM.
- 2. Improve Transparency:** Transparency plays a significant role in ensuring that the EIM RSE design is accurate, effective and consistently applied. Providing granular data and regular reporting is necessary to improve transparency.
- 3. Impartial Application:** Implementation of the RSE and the consequences for failure should be applied impartially to all EIM Entities to support market efficiency and reliability.
- 4. Expedite Enhancements to Failure Consequences:** The consequences of failing the RSE should provide appropriate economic incentives for the BAs to acquire sufficient resource capacity and ramping capability.

# BOSR Comments Next Steps

Dec. 3: Draft of Comments sent to the BOSR

**Dec. 16: Revised Final Proposal posted**

Dec 17: BOSR review of Draft Comments via email completed

Dec 20: Updated Comments emailed to BOSR for final review

Dec 21: Stakeholders call for EIM RSE Revised Draft Final Proposal

**Jan 10, 2022: Comments submitted to CAISO**

# Potential 2022 Agenda Items

- EIM Resource Sufficiency Evaluation Initiative Phase 2 ( Feb. 2022 ~ )
  - Failure Consequences
  - Uncertainties elements in the RSE test
  - CAISO's market solutions used as the test's input
- Extended-Day ahead Market Initiative (Jan. 2020 ~ )
  - Resource Sufficiency Evaluation
  - Congestion Rent Allocation
  - GHG Accounting and Costs
- Pricing Formation Initiative (early 2022 ~ )

# Miscellaneous Updates

- The Governing Body Market Expert (GBME) role was created as part of the Governance Review Committee (GRC) Part 1 recommendation for enhancements to EIM governance
  - The hiring process is going on
- Primary focus & Qualification of GBME
  - Provide objective, independent assessment of regional market issues that are relevant for current EIM initiative proposal
  - Deep expertise in energy markets and be free of conflicts of interest in order to ensure its independence
  - Capability of analyzing and dealing with large data sets

# Upcoming Meetings

## **BOSR Monthly Update Teleconference**

Second Friday of Every Month at 10:00 AM MT / 9:00 AM PT

Next Meeting: January 14, 2022, at 10:00 AM MT / 9:00 AM PT

# Information or Questions

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