

# Markets+ State Committee

Friday, March 15, 2024

# Agenda

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1. Welcome
2. Leadership Update
3. Protocol Development
4. Discussion on Markets+ Tariff Progress and Next Steps
5. Other Business
6. Upcoming Meetings
7. Adjourn

Welcome

# Leadership Update

# Protocol Development

# Markets+ WG and TF Updates

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## Markets Greenhouse Gas Task Force (MGHGTF)

- MGHGTF began debating approach to non-pricing programs in Markets+
  - Developing a framework for tracking and accounting, plus a process to:
    - Determine if tracking and reporting can be selective based on entities and states opting to participate
    - Establish guidelines for energy production, imports, or exports associated with non-participating entities and states
  - SPP proposed framework based on questionnaire completed by MGHGTF members
- SPP draft on market protocols for GHG programs (TBD)
- Next meeting on Monday, March 18 (virtual)

# Markets+ WG and TF Updates

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## Markets+ Seams Working Group (MSWG) and RA Task Force (MRATF)

- Discussion on Must Offer Obligation (MOO) and High Priority Export Interchange Transactions
  - Initial drafts expected for MOO Protocols in May
- Western Power Trading Forum (WPTF) Presentation on Western Day-Ahead Seams Exploration
- SPP Presentation on Seams

# MSC Engagement

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- Where do members have interest? Potential concerns?
- What level of engagement is appropriate?
- Staff support
  - MSC Staff
    - Consultant work
  - Commission Staff

# 2024 Markets+ WG and TF Schedules

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- **MDWG** – will meet the 2<sup>nd</sup> Tuesday with a hold on the following Wednesday for a 2-day meeting
- **MSWG** - will meet the 1<sup>st</sup> Thursday of the month (includes MRATF)
- **MTWG** – will meet the 1<sup>st</sup> Wednesday of the month
- **MORWG** – will meet on the 4<sup>th</sup> Wednesday of the month
- **MCRTF** – will meet the 4<sup>th</sup> Tuesday of the month
- **MRTF** – will meet the 3<sup>rd</sup> Thursday of the month
- **MGHGTF** – will meet the 4<sup>th</sup> Thursday of the month
- **M+ Change User Forum (MCUF)** – starts 6/1, exact dates TBD

# Markets+ Tariff Progress & Next Steps

# Next Steps for Markets+ Tariff

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- Interim Markets+ Independent Panel (IMIP) approved the full Markets+ tariff (with one exception) on March 1
- Final review and vote by SPP Board of Directors on March 25
- Anticipated filing by end of March
- MSC staff to begin preparing potential MSC comments for FERC filing

# Next Steps for Markets+

	2024				2025				2026				2027					
Activity	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26	Q3 26	Q4 26	Q1 27	Q2 27	Q3 27	Q4 27		
<b>Phase 1 - Tariff and Protocols</b>	<b>Phase 1</b>																	
FERC Filing of M+ Tariff	29-Mar																	
Protocol Development																		
Parking Lot Prioritization																		
Filing Support																		
Requested Order				Early Q4														
Phase 2 Contract Discussions																		
Phase 2 Commitments																		
<b>Phase 2 - Implementation</b>					<b>Phase 2</b>													
Continued Parking Lot Work																		
SPP Requirements and design																		
SPP Development/Build																		
SPP Internal Testing (SAT, SIT/FIT)																		
Connectivity/Data Exchange Testing																		
Member Training																		
Market Trials																		
Parallel Operations																		
Go-live																		



# Upcoming Dates and Deadlines

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- **March 25:** SPP Board of Directors Meeting – Virtual
- **End of March:** Markets+ Tariff Filing
- **April 19:** MSC Meeting – Virtual
- **April 22-23:** Integrated Marketplace Training – Virtual
- **April 24:** MSC Meeting – Denver, CO
- **April 30-May 1:** Markets+ Participant Executive Committee Meeting – Tempe, AZ

Adjourn