

Markets+ State Committee

Friday, August 16, 2024

Agenda

1. Welcome
2. Status of Markets+
3. Markets+ Interim Governance Task Force (MIGTF) Update
 1. MSC request from December 2023
4. Interim Markets+ Independent Panel (IMIP) Engagement – Steve Wright, IMIP Chair
5. Markets+ Participant Executive Committee (MPEC) Update
6. GHG Update and Discussion
7. Upcoming Meetings
8. Adjourn

Status of Markets+

Status of Markets+

- Received deficiency letter from FERC on July 31
 - Letter includes 16 questions across 8 topics:
 - Transmission (4)
 - WRAP (1)
 - Self-Scheduling (1)
 - GHG (4)
 - SHOC (1)
 - Resource Aggregation (1)
 - Mitigated Offer Calculation Methodology (1)
 - Virtual Transactions (2)
 - Bids (1)
 - SPP Staff has 60 days to respond – September 29
 - Because these questions do not require any tariff revisions, SPP does not need to go through stakeholder process

Markets+ Interim Governance Task Force Update

MIGTF Update

- Created by the Markets+ Participant Executive Committee to make recommendations on governance-related items during Post-Phase One and Phase Two Development
- Current MIGTF Action Items (as of 8/8/24)
 1. Develop language regarding meeting attendance and absences of representatives on Markets+ working groups and task forces.
 2. SPP staff will develop process documents to address interactions between the MIP and the SPP Board of Directors, including the process for the MIP submitting and the SPP Board reviewing appeals.
 3. Create a solution for sector-based weight during voting from the Working Group/Task Force level up to the MPEC level to ensure balanced representation of each sector.
 4. SPP will work with the MSC to address the role and ability of MSC to have a voice at MIP and other decision bodies for Markets+.
 5. SPP staff will determine process and requirements for Markets+ Market Participants that commit to participate in Phase Two but need to delay actual market participation until sometime after market go-live.
 6. SPP will bring back the topic of Phase Two pre-tariff governance for discussion with MPEC at a later date.
- #4: MSC made request after ask for specific appeal rights was rejected by MPEC; Discussion still ongoing with SPP staff and stakeholders

Interim Markets+ Independent Panel

Steve Wright, IMIP Chair

Markets+ Participant Executive Committee Update

MPEC Update

- Met on August 13 in Westminster, CO
- SPP Staff addressed FERC deficiency letter
- Presentations from Working Group and Task Force Chairs on protocol development
 - Approved protocols sections for Markets+ Design Working Group, Markets+ Transmission Working Group, and Markets+ Rates Task Force
- Discussed External Advisor to MPEC
 - SPP provided scope of work; MPEC revised and asked for additional funding options
 - MPEC has not yet decided to move forward with external advisor
- Phase Two Funding
 - SPP Finance Committee, Members Committee, and Board have approved budget – SPP to send letters to Phase One Funding Parties and others in coming months

GHG Update and Discussion

GHG

- GHG Protocols published on July 31 – Vote on September 26
- Treatment of imports and exports not yet in protocols
- GHG Report
 - To be published to Load-Responsible Entities (LREs) on the 7th of each month
 - Rerun on quarterly and annual basis to capture any changes or updates to data
 - Public GHG data will be aggregated for the Markets+ footprint and any determined sub-regions
 - Specifics of public data still being determined
- Next steps for MSC data access request
 - Exploring avenues for analysis
 - Next Markets+ GHG Task Force Meeting: August 29

Upcoming Meetings

Upcoming Meetings

- **August 16:** Markets+ Reliability Webinar
 - **August 28:** Markets+ Interim Governance Task Force
 - **August 29:** Markets+ GHG Task Force
 - **September 20:** MSC Meeting
 - **September 26:** In-person Markets+ GHG Task Force*
 - *Anticipated vote on GHG Protocols
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- **October 22-24:** Fall 2024 Joint CREPC-WIRAB – San Diego, CA
 - *MSC Meeting on October 22
 - **November 10-13:** NARUC Annual Meeting – Anaheim, CA
 - **November 12-13:** In-person Markets+ Participant Executive Committee Meeting – Portland, OR

Adjourn