

# Markets+ State Committee

Friday, January 16, 2026

# Agenda

---

- Leadership's Welcome and Roll Call
- Markets+ Updates
- MSC Business
  - Capacity Building Plan\*
- Upcoming Meetings and Important Dates

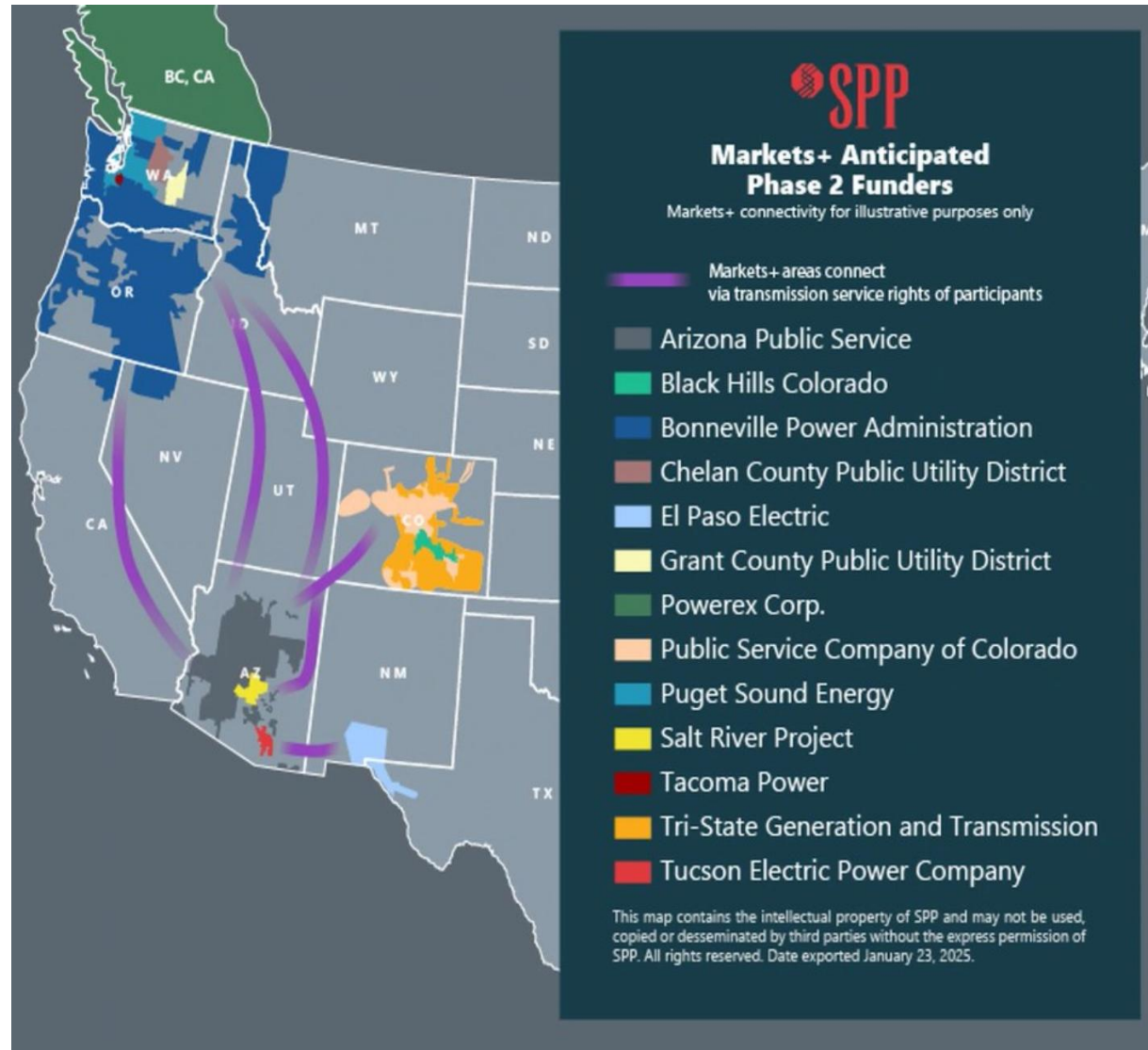
*\*voting item*

# Leadership's Welcome and Roll Call

# Markets+ Updates

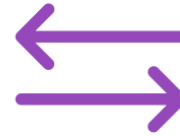
Debrief on Committees, Working Groups, Task Forces, and Market Development

# Markets+ Update



# Markets+ Update

---



Participant  
Registration

- May 2025 –  
December  
2025

Network &  
Commercial  
Modeling

- August 2025 –  
January 2027

Stakeholder  
Testing

- October 2026  
– May 2027

Parallel  
Operations

- June 2027 –  
August 2027

Cutover  
Activities

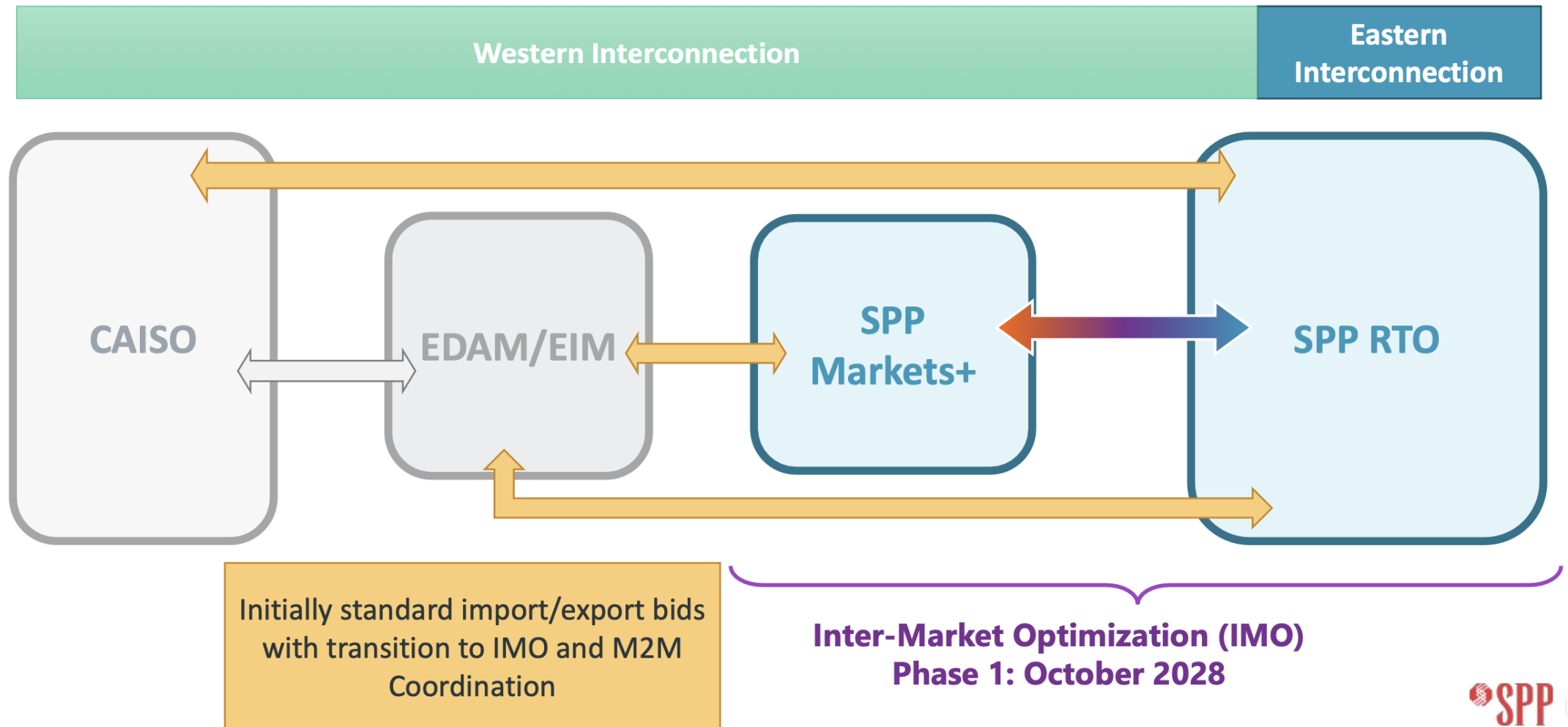
- September  
2027

**GO-LIVE**

- **October 1,  
2027**

# Markets+ Update

## Looking Forward: Coordination of Markets



# Markets+ Stakeholder Committees

---

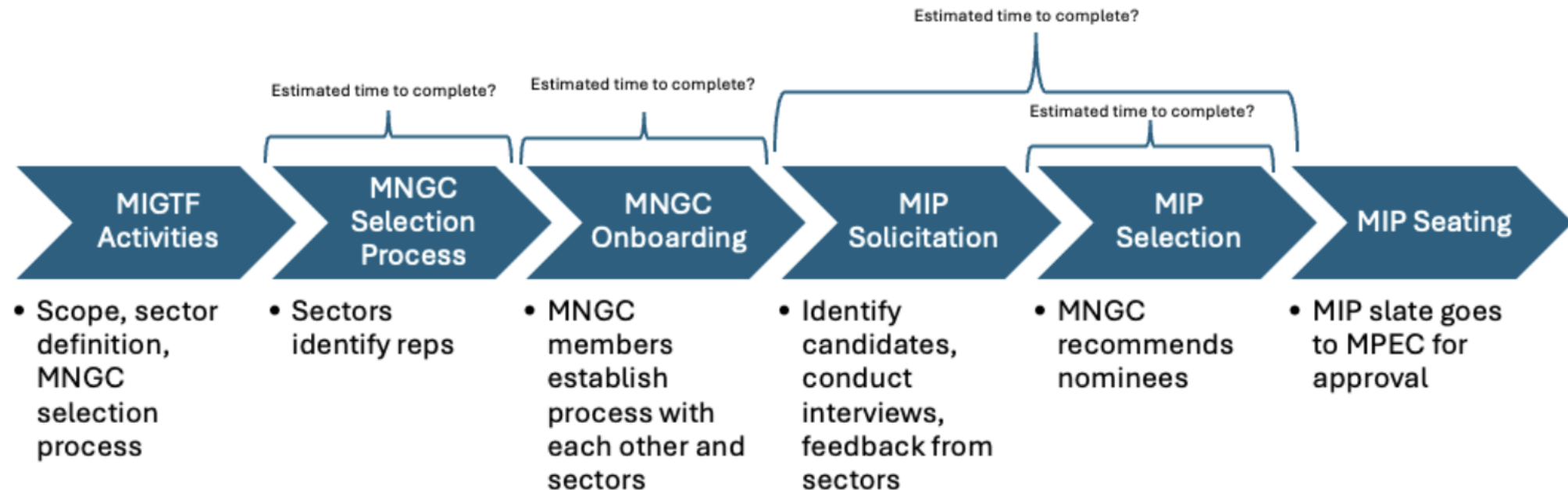
## Interim Markets+ Independent Panel

- Approved the 2026 MSC Budget
- Approved Version 1 of the Markets+ Protocols (available [here](#))
- Approved revisions to the Markets+ Tariff and Protocols:
  - Tariff clean-up
  - Schedule 1-B
  - Repricing modification
  - Island pricing
  - Market storage resource self-charging

# Markets+ Working Groups and Task Forces

## Markets+ Interim Governance Task Force

- Subgroup working on steps and timeline for establishing Markets+ Nominating and Governance Committee (MNGC) and MIP



- Updating MNGC draft scope (first presented in January 2023)

# Markets+ Working Groups and Task Forces

---

## Markets+ Interim Governance Task Force

- Review of Markets+ Sectors
  - Coordination between MNGC and MPEC sector representation:
    - MNGC to consist of 12 representations of Markets+ Market Participants and Markets+ Market Stakeholders but MPEC only references 3 (Investor-Owned Utilities, Public Power, and Independent)
    - Determining how to define MNGC sectors (criteria for sectors, exceptions, etc.)
      - Example criteria for Independent Power Producers:
        - Not Load-Responsible Entity
        - Has wholesale generation projects in the Markets+ footprint
        - Not owned by a utility or co-op in the Markets+ footprint
        - Diverse ownership (can be private developers, corporations, cooperatives, or even industrial facilities with excess power)
    - Discussion on consumer advocates and MSC
      - State-consumer advocates are included under the MSC, but what about others?

# MSC Business

# 2026 Priorities

---

- Building State Capacity: Advancing Education, Understanding, and Involvement
- Engagement, Participation, and Input into Markets+ Development
- Strengthening Coordination and Consensus Building
- Supporting Technical and Policy Engagement
- Strengthening Partnerships and Regional Collaboration
- Ensuring Implementation Readiness

# 2026 Priorities

---

- **Building State Capacity: Advancing Education, Understanding, and Involvement**
- Engagement, Participation, and Input into Markets+ Development
- Strengthening Coordination and Consensus Building
- Supporting Technical and Policy Engagement
- Strengthening Partnerships and Regional Collaboration
- Ensuring Implementation Readiness

# Capacity Building Plan

---

- Developed in late 2025 by MSC Consultants to enhance the MSC's understanding of Markets+ ahead of go-live implementation in late 2027
- MSC's role will evolve from providing input into the Tariff and Protocols to reviewing and providing feedback to SPP on Markets+ implementation and operations and assessing its impacts and outcomes
- Proactive education on topics likely to have impacts on individual states and the Western Interconnection, such as:
  - Resource adequacy
  - Seams
  - Governance
  - Price formation
  - Transmission rights, pricing, and availability
  - Greenhouse gas accounting for pricing and non-pricing states
  - Market power mitigation

# Capacity Building Plan

---

- 24-month plan with kick-off at next MSC meeting on Friday, February 20
- Educational sessions and planning to include:
  - 90-minute webinar with technical experts,
  - Occasional in-person workshops with commissioners, staff, and invited stakeholder groups,
  - Identified readings to support learning and understanding,
    - MSC staff will work on developing a resource library to accompany learning sessions
  - And, when possible, opportunities to explore other learning methods such as scenario simulations, tours, etc.
- Educational sessions are to be limited to MSC members, staff, and invited stakeholders (recordings to be made available to general public)

# Capacity Building Plan – MSC Approval

---

- Motion to approve the MSC Capacity Building Plan as presented, recognizing that staff may adjust the schedule based on committee and panelist availability and/or issue priority and that the MSC will be notified of any changes in a timely manner.

# Upcoming Meetings and Important Dates

# Upcoming Dates

---

- Thu., Jan. 22 – Markets+ Transmission Working Group
- Mon., Jan. 26 – Markets+ Resource Adequacy Task Force
- Thu., Feb. 5 – Markets+ GHG Task Force
- Thu., Feb. 12 – Markets+ Seams Working Group
- Tue., Feb. 17 – Wed., Feb. 18 – Markets+ Design Working Group
- Thu., Feb. 19 – Markets+ Interim Governance Task Force
- Thu., Feb. 19 – Markets+ Transmission Working Group
- Fri., Feb. 20 – MSC Educational Session
- Wed., Feb. 25 – Markets+ Participant Executive Committee (Tempe, AZ)
- Thu., Feb. 26 – Western Seams Symposium (Tempe, AZ)