



To the Western Energy Markets Body of State Regulators,

Earlier this year PacifiCorp commissioned The Brattle Group to compare the market designs of the two day-ahead market offerings in the West, EDAM and Markets+. Since PacifiCorp had committed to EDAM in December of 2022, we admittedly had not followed the Markets+ design very closely, though, we were aware that design differences existed. PacifiCorp asked Brattle to compare the two markets to provide an independent evaluation on the design differences and give PacifiCorp insights into those differences. Brattle provided a comprehensive review and found that some design aspects of Markets+ favorable when compared to EDAM and other design aspects of EDAM favorable when compared to Markets+. Importantly, the paper concludes that these design differences, however favorable they may be, will not be significant drivers of market benefits. Ultimately, transmission connectivity and load and resource diversity will drive market benefits for our customers.

Given the recent discussion and attention on the differences of the two markets we felt it important to share this paper with stakeholders in the region. Please find the comparison paper titled, *The Proposed Day-Ahead Markets in the WECC, A Comparative Assessment of EDAM and Markets+ Design Features*.

Regards,

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