



West-Wide Governance Pathways Initiative

Formation Board Proposal

When the corporate documents are filed with the IRS (anticipating Jan 2026 filing) to establish the Regional Organization (RO), Board Members will need to be listed. Due to this requirement the Launch Committee (LC) is anticipating needing to have an Interim Board (Formation Board) for filing the documents, ahead of seating the Permanent RO Board. Below is an outline for the proposed Formation Board.

Formation Board Attributes:

- The 7-member Formation Committee (FC) will serve as the Formation Board. Scope of duties will be limited to meeting the foundational requirements for formation including submission of the 1023 form to the IRS. The LC will retain its decision-making role and the FC will continue to operate as a sub-committee of the LC. Serving as the Formation Board will not give the FC any additional decision-making ability or authority.

Costs:

- Costs will be limited but may need to include D&O insurance
- This approach will allow for avoided costs such as:
 - Allocating budget for Formation Board salaries
 - Use of a search firm for Formation Board members
 - Legal costs to vet Formation Board member independence

Tenure/Term:

- Anticipating the Formation Board will serve from the filing of corporate documents (Jan 2026) until RO Board is seated (exploring July 2026 or April 2027; timing for seating of RO Board currently under discussion by LC). RO won't be fully operational and tariff funded until approximately January 2028.

Duties:

- Limited to being listed on IRS docs.
- Formation Board will not be engaged in making market policy decisions
- LC still retains decision making for the formation of the RO