September Meeting

Chair: Gabriel Aguilera
Commissioner, New Mexico Public Regulation Commission

Vice Chair: John Hammond
Commissioner, Public Utilities Commission of Idaho

September 11, 2026

BOSR
Body of State Regulators

Agenda

1. Roll Call and Announcements, *BOSR Chair*
2. Seams Update, *CAISO Staff*
3. Policy Initiative & Catalog and Roadmap Process Update, *CAISO Staff*
4. EDAM Market Update, *PacifiCorp*
5. ROWE Update, *WIEB Staff*
6. RAAG / EDAM Resource Adequacy Program Briefing
7. Adjourn

Seams Update

Allie Mace
Sr Advisor, Regional Stakeholder Affairs

Body of State Regulators (BOSR)
September 11, 2026

The ISO's principles for seams engagement

Focus on reliability, respect, and mutual benefits

- Maintain system reliability
- Just, reasonable, and non-discriminatory access consistent with approved market design and transmission tariffs
- Seams arrangements should benefit both markets
- Seams discussions are not a forum for market design advocacy
- Avoid impediments to efficient trading
- Respect the autonomy of our partners
- Provide appropriate compensation for market use of transmission and minimize cost shifts
- Coordinate market monitoring and design against gaming at the seams

More info: [Seams | Western Energy Markets]

FERC issued an order requiring SPP and ISO to submit a joint report on western seams coordination

- July 16th – Order issued
- July 23rd – ISO & SPP pre-planned meeting (hybrid in-person in Denver & remote)
- July 24th – ISO – SPP executive meeting in Denver
- July 31st – First ISO Seams Workshop – Seattle, WA
- August 18th – Second Joint ISO & SPP Seams Workshop – Salt Lake City, UT
- September 16th – Third Joint ISO & SPP Seams Workshop – Lakewood, CO
- September 30th – Joint Report due
- October 22nd – Fourth Joint ISO & SPP Seams Workshop – Salt Lake City, UT

Questions to be addressed in the joint report and workshops

	Category	Question	Seams Workshops
Q1	Status	What efforts have ISO and SPP undertaken to date on seams and market coordination? Which other have ISO and SPP engaged in discussions on these issues?	Workshop #1: Key issues & regulator perspectives
Q2	Issues	Identify specific seams and market coordination issues created by the ongoing development of organized wholesale markets in the West, including (but not limited to):	
		(a) Explain how ISO and SPP will resolve potential operational and communication challenges regarding transmission commitment, reservation, and use, given their differing market rules	Workshop #2: Transmission constraints and congestion management Workshop #3: Transactions across market boundaries
		(b) Explain how congestion management will work between (1) the three markets (EDAM, Markets+, and SPP's expanded RTO) and (2) the market operators and the bilateral markets	
		(c) Explain how ISO and SPP will manage loop flow issues between the markets	
Q3	Plan	Submit a plan and schedule for addressing each of the issues in question (2) based upon the relative prioritization of those issues for both importance and timing.	Workshop #4: Roadmap & next steps
Q4	Gap	Identify any areas in which the market operators are not yet aligned on a path forward.	

Next Steps

- Welcome feedback on joint workshop series
- Information is consolidated on the seams webpage: Seams | Western Energy Markets
  - Principles: focus on reliability, affordability, and mutual benefit
  - Approach: commitment to working on seams issues and a coordination agreement with SPP prior to Markets+ launch
  - Perspective: no seams arrangement will overcome the inefficiencies inherent in multiple markets working on their own to optimize separate portions of one interconnected grid
- Register for the upcoming workshops: westernenergymarkets.com/meetings-events/topics/market-seams

Update: 2026 Market Policy Roadmap

Amelia Blanke
Principal Economist & Director, Market Strategy and Governance

Body of State Regulators
September 11, 2026

Annual Market Policy Catalog & Roadmap Process

Market Policy Catalog

- ISO accepts market policy initiative proposals from stakeholders and documents stakeholder support
- Key input to the prioritization process

Market Policy Roadmap

- Work plan that describes the market policy initiatives the ISO will undertake from 2027-2029
- Final Roadmap represents intersection of stakeholder-identified priorities from the Catalog, ISO Critical & Strategic objectives, initiative feasibility, urgency, and ISO resources.
- Includes initiatives identified by both stakeholders and the ISO

2027-2029 Market policy catalog and roadmap development

January	Kickoff stakeholder meeting
February	Stakeholders submit proposals
March	Regional Issues Forum (RIF) Roundtable
April	Stakeholder workshop
	Briefing to Body of State Regulators (BOSR)
Mid-April to Mid-May	Stakeholder prioritization survey
	RIF Roundtable Report
	BOSR comments
June	Publish 2026 Market Policy Catalog
	Publish updated 2026 Market Policy Roadmap
July	Executive session briefing: ISO Board of Governors & WEM Governing Body
August	RIF liaison briefing
September	Briefing to BOSR
	Publish Draft Market Policy Roadmap
October	Briefing to RIF & BOSR
	Briefing to ISO Board of Governors and WEM Governing Body
	Stakeholder comment period
December	Publish final Market Policy Roadmap Briefing to ISO Board of Governors & WEM Governing Body

Updates to 2026 market policy roadmap that impact 2027-2029 Roadmap

- What is changing?
  - Deferred near-term policy decisions
    - Refocus on emerging priorities
  - Slowing the pace of other initiatives
  - Continue advancing priority initiatives
  - Preserve flexibility in 2027 for future enhancements

- Roadmap changes will result in more durable market design:
  - Taking time to address feedback from regulators and stakeholders
  - This feedback has identified areas for discussion, analysis and refinement
  - Durable market policy outcome requires sufficient time for:
    - Analysis
    - Stakeholder engagement
    - Thoughtful consideration of competing perspectives

Deferred 2026 WEM Governing Body and Board of Governors decisions

Deferred near-term policy decisions to allow additional stakeholder engagement, reducing the risk of premature decisions on complex issues:

- **Price Formation Enhancements (market power mitigation and scarcity pricing)**:
  - Defer the anticipated policy decision to 2027
- **Demand and Distributed Energy Market Integration**:
  - Defer the anticipated policy decision to 2027
- **Defer Resource Adequacy Enhancements**
  - Track 2: outage substitution and availability incentive mechanism defer to Q1 2027
- **Congestion Revenue Rights**
  - Additional scope moved to next year
  - There are emerging issues that we are exploring for a potential decision in 2026

Refocusing Demand and Distributed Energy Initiative (DDEMI) on emerging priorities

Rather than emphasizing export functionality, redirect DDEMI efforts toward areas that appear to offer more immediate value to the market:

- Large load participation in markets
- Large load flexibility
- Resource adequacy and resource sufficiency considerations associated with large loads

Slowing the pace of other initiatives to build stakeholder engagement and support

EDAM Congestion Revenue Allocation

- Proceed with the existing timeline for EDAM Congestion Revenue Allocation
- Post Straw Proposal in 2027 with decision in late 2027

– **Storage Modeling Enhancements**:

- Delay posting of draft final proposal related to storage modeling to 2027

– **Resource Adequacy**:

- Evaluate whether there is sufficient stakeholder support to proceed this year

– **Intertie Modeling and Pricing**

- Evaluate whether there is sufficient stakeholder support to proceed in near term

Continue advancing priority initiatives

Maintain momentum initiatives that have strong stakeholder support, clear policy direction, or implementation readiness:

- **Storage Default Energy Bids (DEBs)**
  - Continue with posting of draft final proposal.
  - This initiative addresses concerns raised by market participants and DMM.
- **Commitment Cost Bidding Flexibility**
  - Approved Board of Governors and Governing Body policy
- **Seams**
  - Included in 2027 – 2029 Roadmap. This was one of the recommendations included in the BOSR's report.

Preserve flexibility in 2027 – 2029 roadmap

- Preserve flexibility in 2027-2029 roadmap for future enhancements
  - **Real-time ancillary service re-optimization**
    - Not included, recommend resubmittal
  - **Virtual Bidding**
    - Recommend consideration for 2028

Resources

- Revised 2026 market policy roadmap
- 2026 market policy catalog
- 2026 stakeholder submissions to market policy catalog
- 2026 market policy catalog and roadmap webpage
- 2026 infrastructure policy catalog and roadmap webpage

Questions?

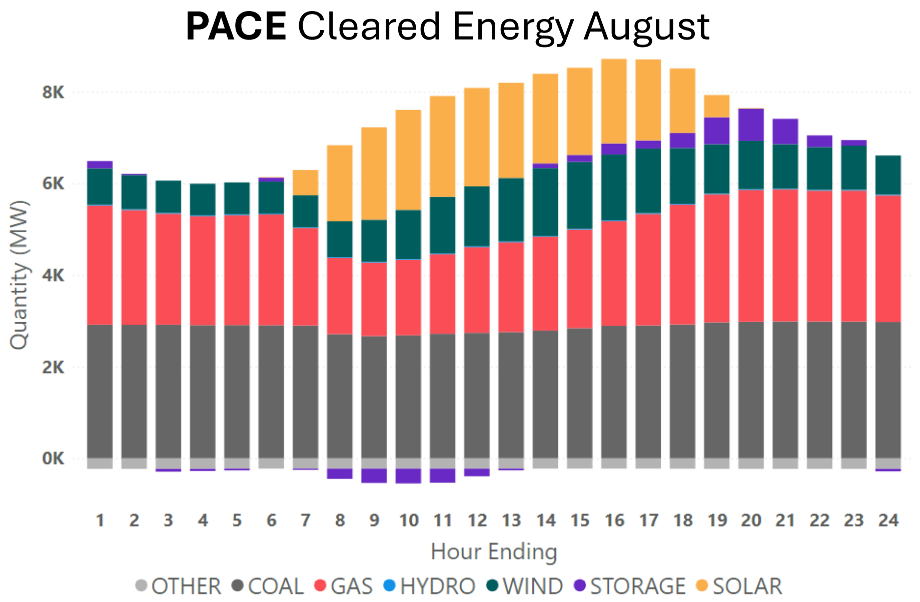
Please contact Alyssa Krag-Arnold at akragarnold@caiso.com or ISO Stakeholder Affairs: isostakeholderaffairs@caiso.com

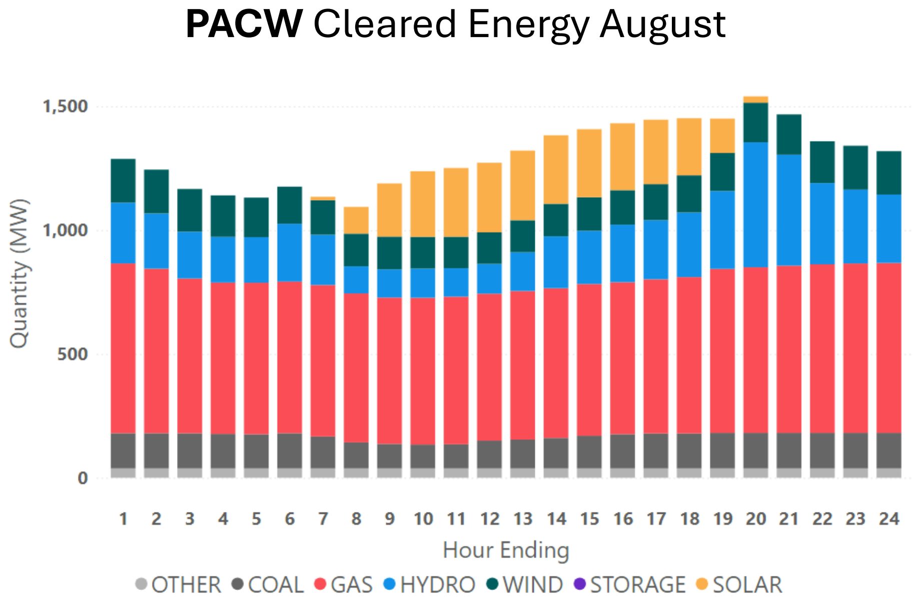
BOSR Meeting

September 11, 2026

PACIFICORP
POWERING YOUR GREATNESS

Resource Dispatch





EDAM is clearing PacifiCorp's diverse resource mix efficiently — solar dominates midday, while gas, hydro, and storage dispatch up during the evening ramp.

PACE

- Larger side of the system
- Thermal, as well as substantial renewable penetration, recently battery storage
- Evening ramp (HE 18-21) see battery, natural gas, coal dispatched up to offset solar

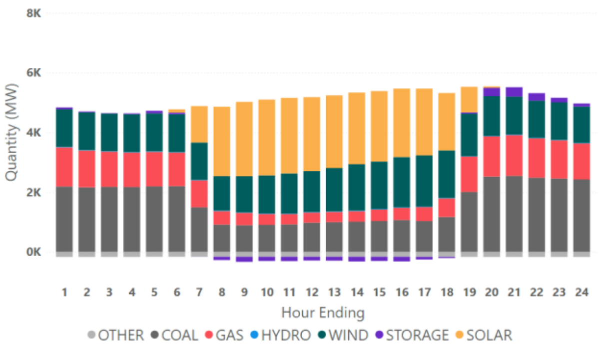
PACW

- Less generation capacity, more dependent on imports from PACE
  - 500 kV transmission connecting the two BAs
- Hydro and gas ramping with evening peak as expected

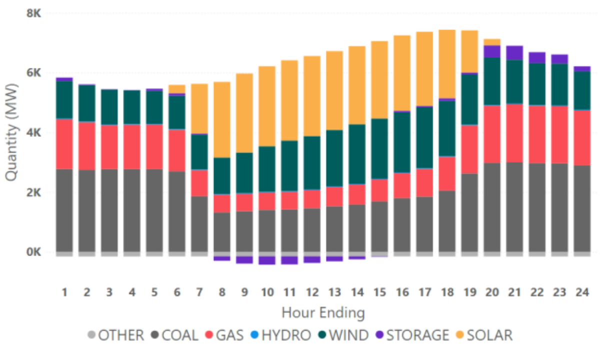
EDAM Update

Cleared Energy

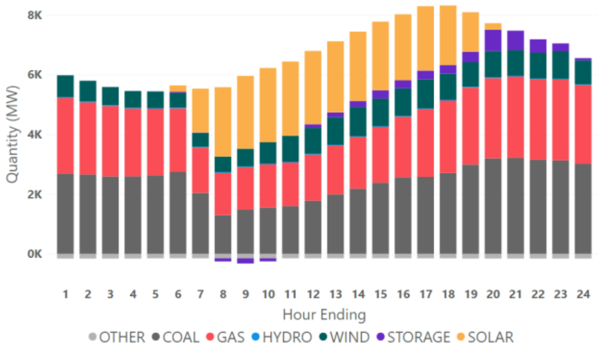
PACE Cleared Energy May



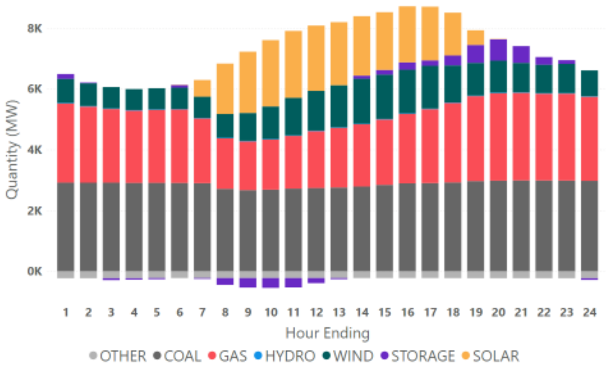
PACE Cleared Energy June



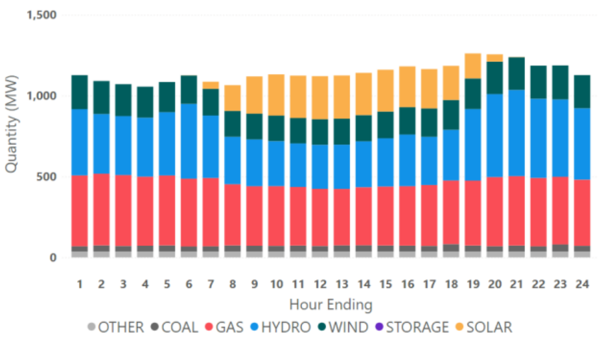
PACE Cleared Energy July



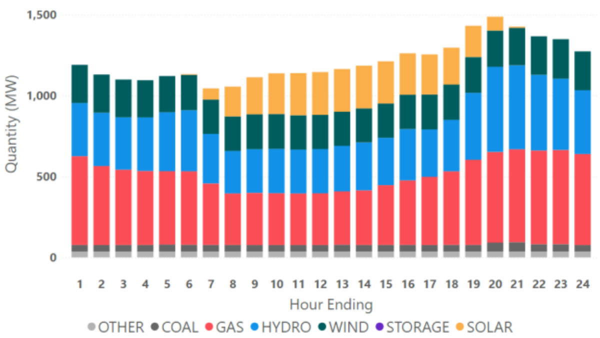
PACE Cleared Energy August



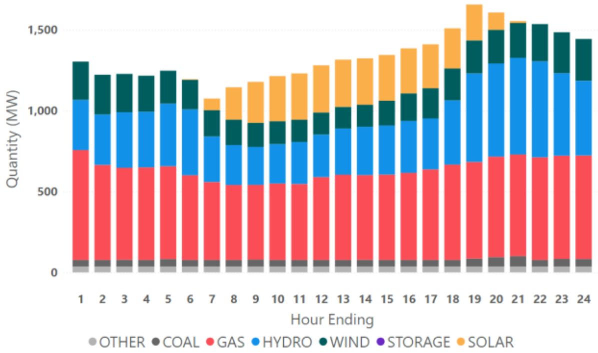
PACW Cleared Energy May



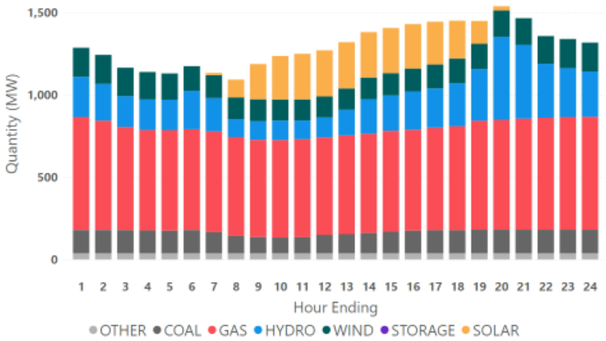
PACW Cleared Energy June



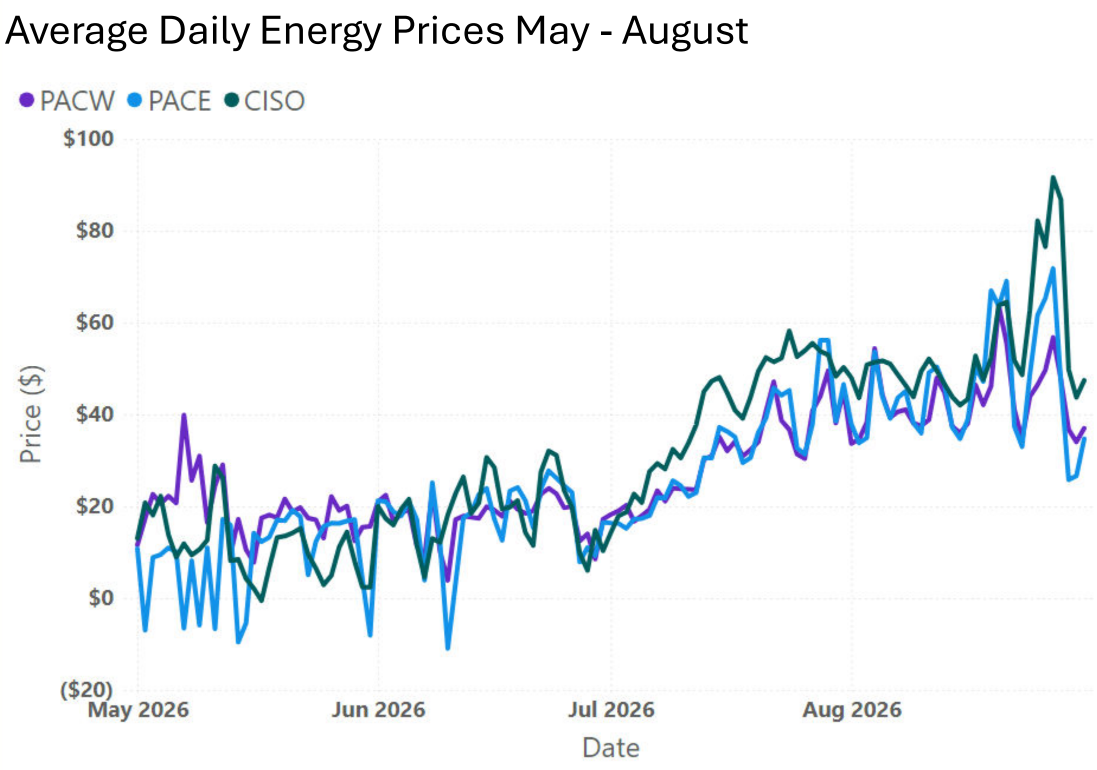
PACW Cleared Energy July



PACW Cleared Energy August



Energy Price Convergence



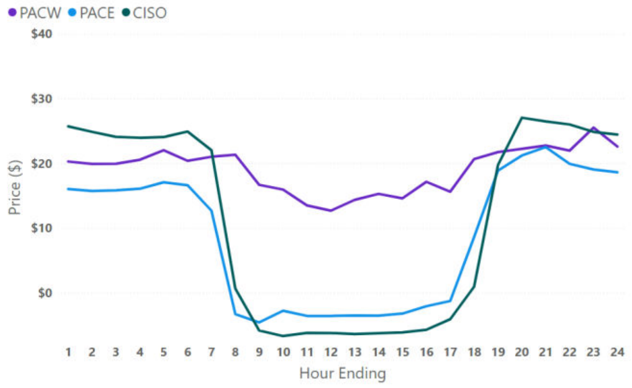
Since EDAM go-live, prices across PACE, PACW, and CAISO have begun to converge, signaling the market is finding and using the cheapest available resources across balancing areas.

- A significant transmission outage on the PACE–PACW path for all of May kept prices artificially separated early on
- Convergence is not yet perfect given limited transmission connectivity in EDAM's early months
- As more EDAM entities join and market transmission expands, price separation is expected to continue decreasing
- Price convergence directly translates to lower procurement costs for load-serving entities

EDAM Update

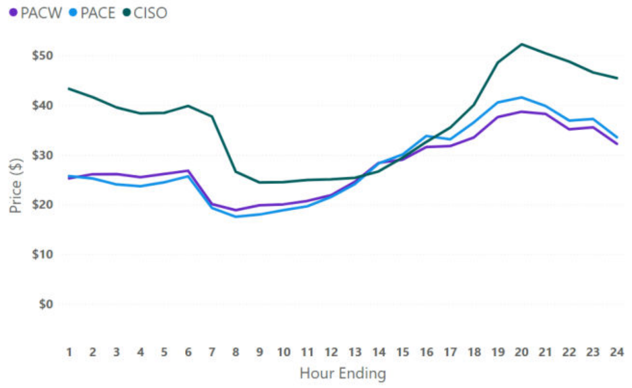
Energy Prices

Averaged Energy Hourly Prices May



Averaged Energy Hourly Prices June

Averaged Energy Hourly Prices July

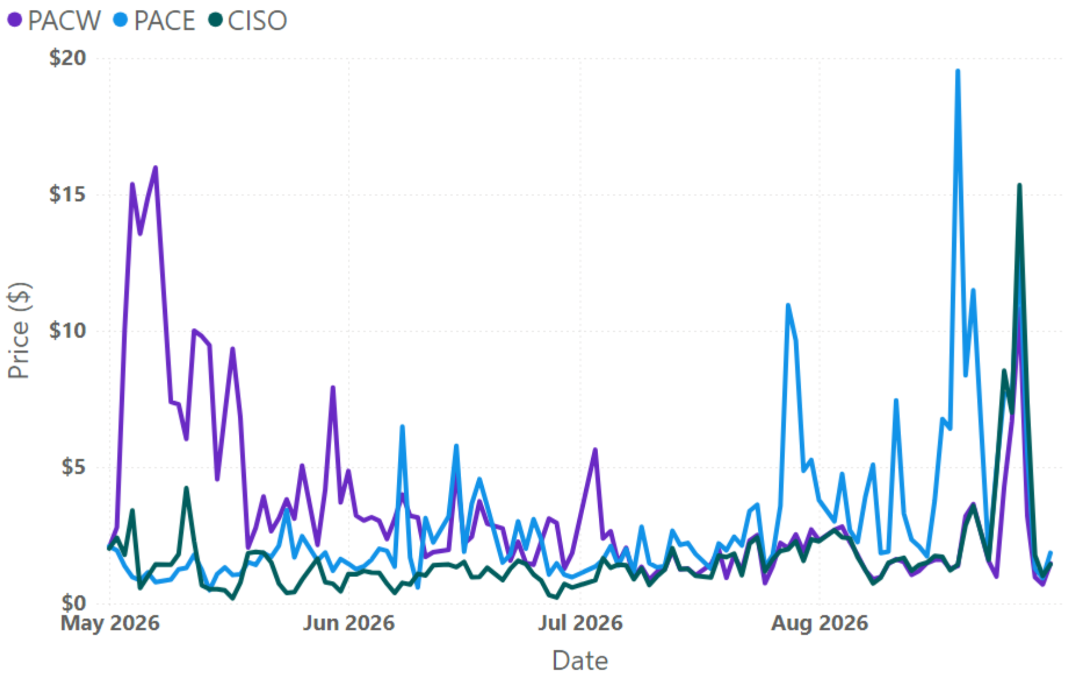


Averaged Energy Hourly Prices August

Averaged Energy Daily Prices May - August

Imbalance Reserve

Average Daily IRU Prices May - August



The new Imbalance Reserve Up product — capacity set aside in the day-ahead for net load forecast uncertainty — stabilized quickly after a spring disruption, with prices now settled in the $0–$5 range.

- IRU is a new EDAM product with no WEIM equivalent — it signals that the market is providing day-ahead certainty about reserve adequacy
- May was abnormal: the transmission outage severely limited PACW import capability, driving elevated IRU prices
- Since then, IRU prices have trended down and stabilized in the $0–$5 range
  - Price spikes generally correspond with high-load days
- Prices peak with morning and evening ramp hours, confirming the market is correctly pricing flexibility when it is most scarce

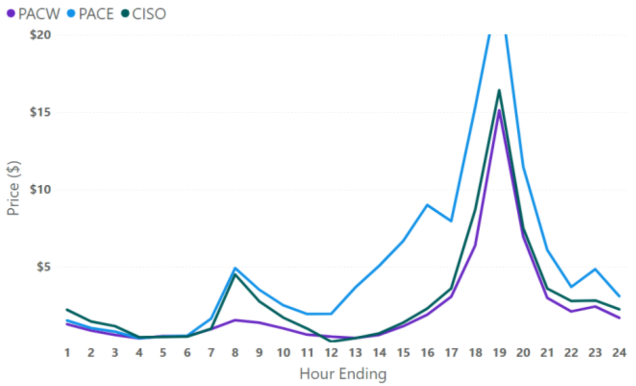
IRU Prices

Averaged IRU Hourly Prices May

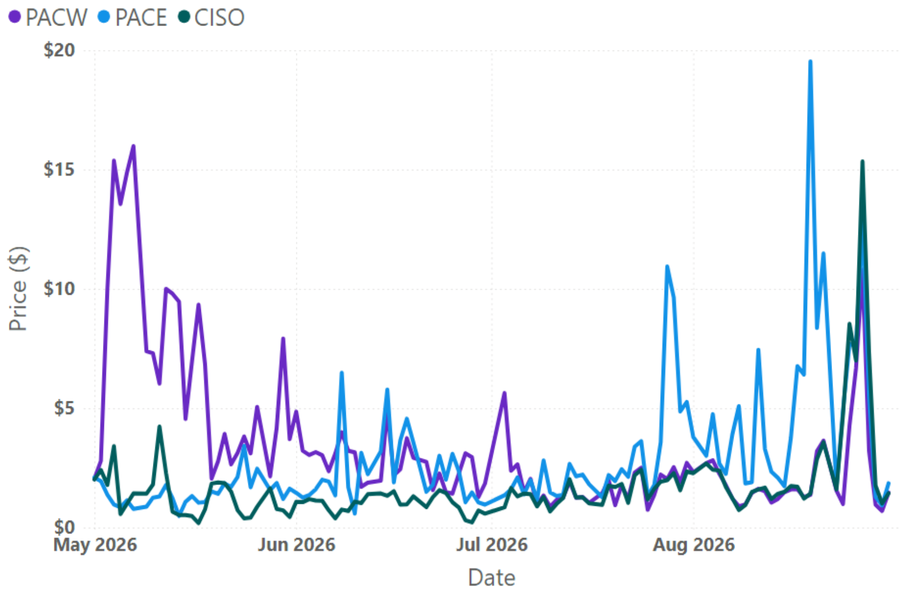
Averaged IRU Hourly Prices June

Averaged IRU Hourly Prices July

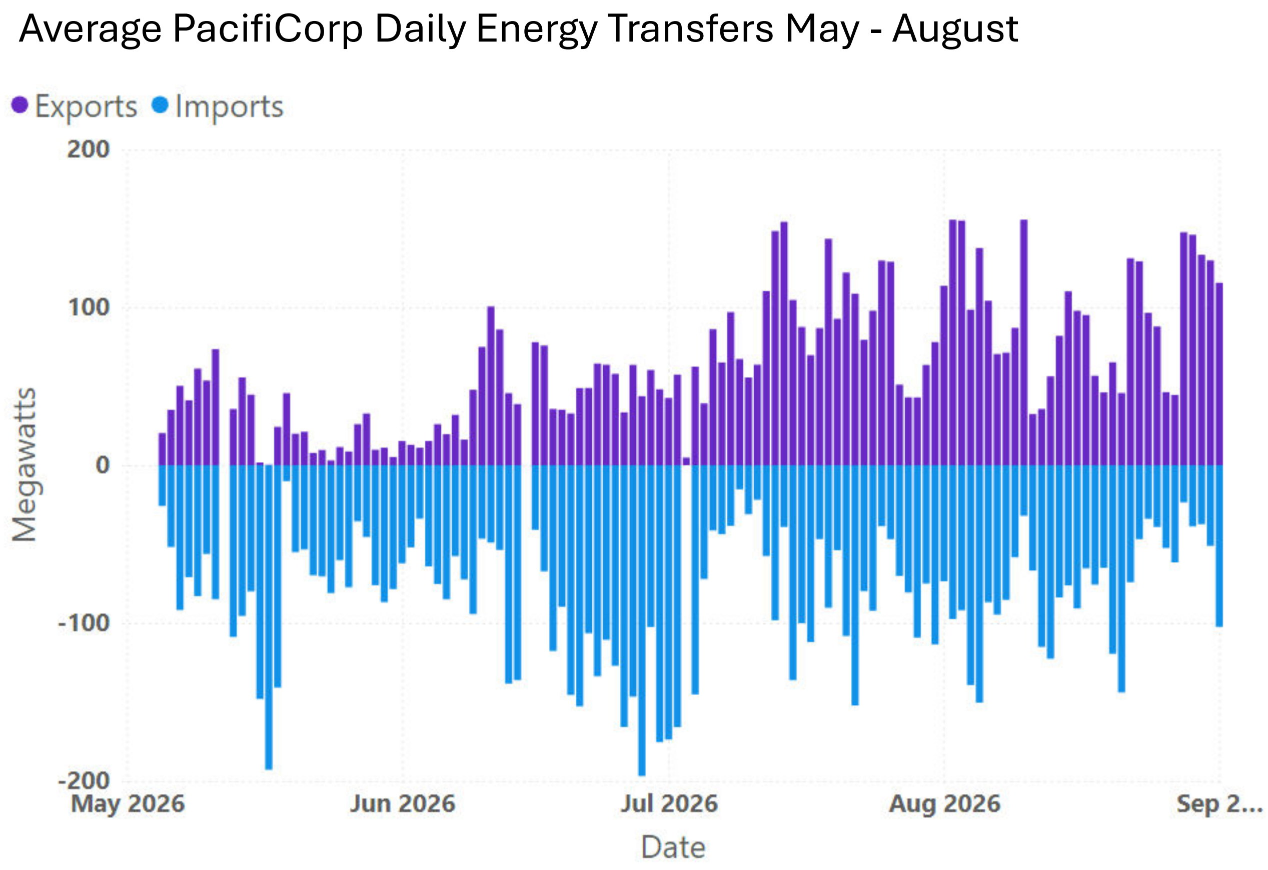
Averaged IRU Hourly Prices August



Averaged IRU Daily Prices May - August



EDAM Update



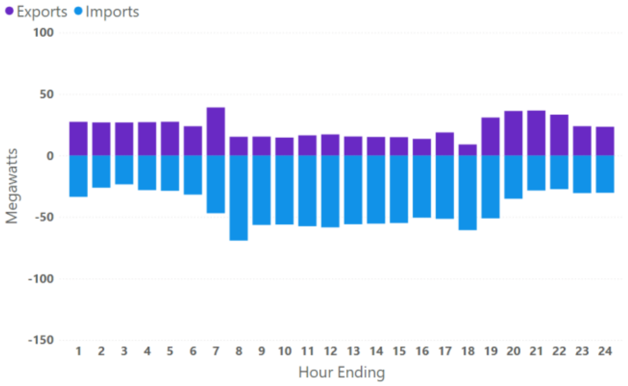
PacifiCorp Energy Transfers in EDAM

- This represents transfers on PacifiCorp merchant-owned transmission contributed to EDAM (Type 2)
- We've seen a variety of transfer patterns, but overall PacifiCorp has been a net importer of energy in May and June, though a slight net exporter in the summer

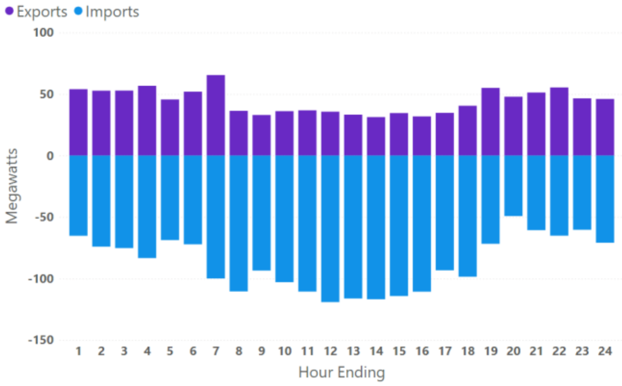
EDAM Update

PAC Transfers

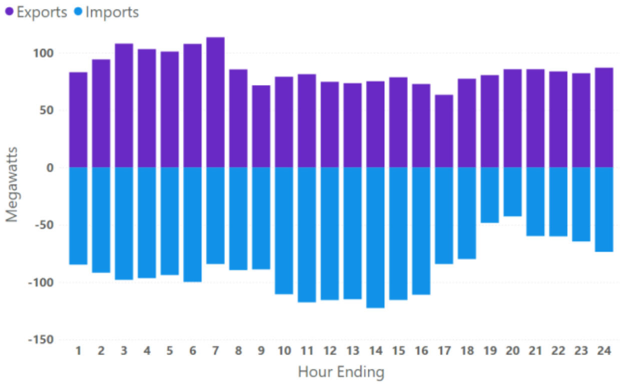
Averaged PAC Hourly Transfers May



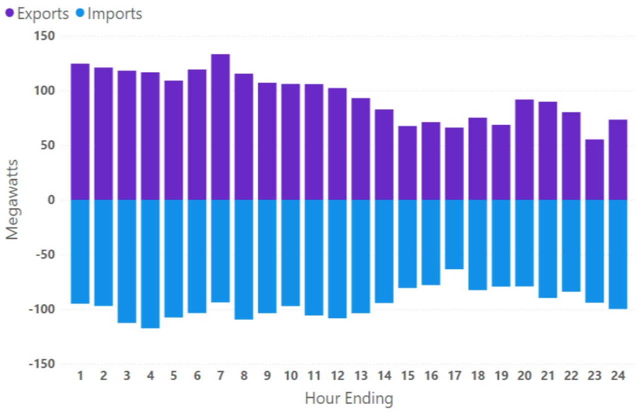
Averaged PAC Hourly Transfers June



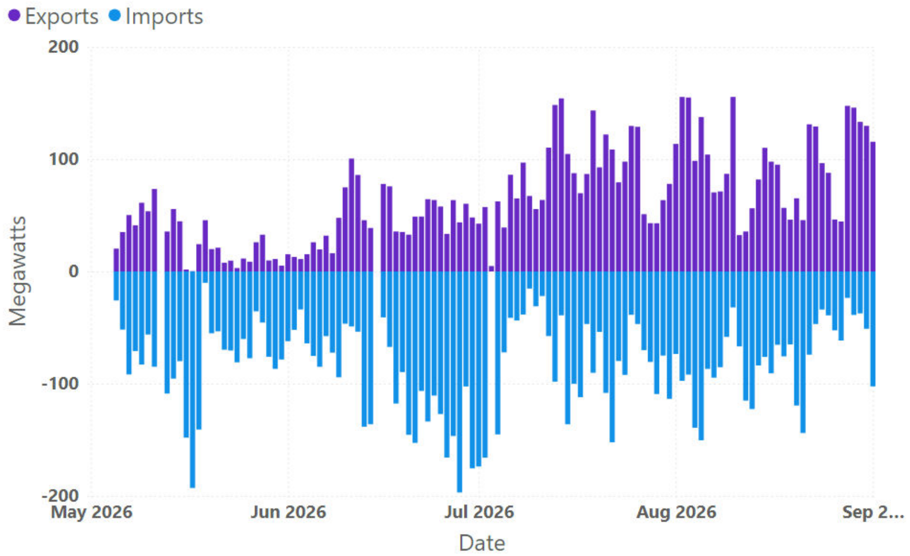
Averaged PAC Hourly Transfers July



Averaged PAC Hourly Transfers August



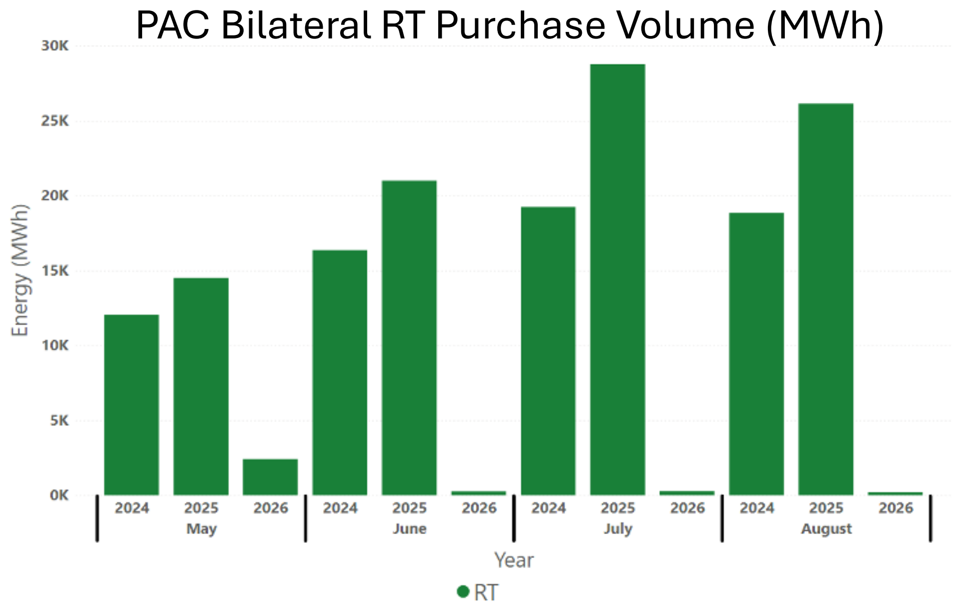
Averaged PAC Daily Transfers May - August

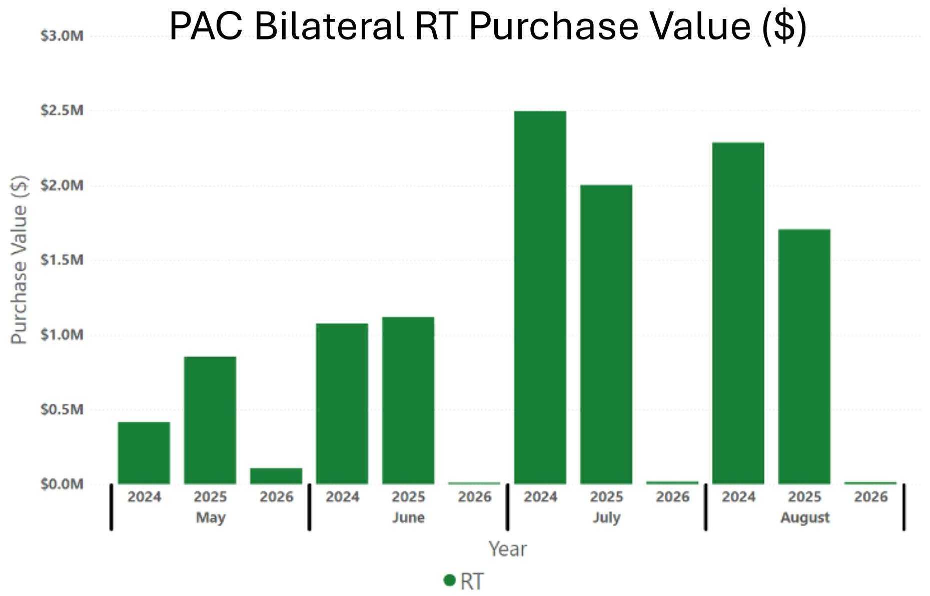


* Transfers include data for MDWP, HMWYP, CRAG, and MALIN_500 Interties

** HMWYP contains both Exports/Imports in our awards, we have excluded Imports as it is "double-counting" the award in our averages

Bilateral Real-Time Purchases





Real-time bilateral purchases have decreased significantly since EDAM go-live: a result of resource sufficiency being proven in the day-ahead, with pooled WEIM sufficiency tests in real-time among all EDAM participants.

New Imbalance Reserve product makes this possible, setting aside capacity for net load forecast changes between day-ahead and real-time.

Market Benefits for Q2 2026

- CAISO released Q2 EDAM benefits on July 30th

EDAM Benefits ($m) (Incremental to WEIM)

Region	May	June	Total
CAISO	$3.00	$2.96	$5.96
PACE	$1.93	$1.29	$3.22
PACW	$1.39	$0.81	$2.20
Total	$6.32	$5.06	$11.38

WEIM Benefits ($m)

Region	April	May	June	Total
PAC	$19.48	$12.37	$11.64	$43.49

- CAISO reports $5.4m in EDAM benefits for PacifiCorp, incremental to WEIM benefits

EDAM Benefits in Perspective

- Brattle EDAM benefits study has set an expectation of what EDAM benefits should be
  - Study showed $359m annual benefits for a study year of 2032 with a full EDAM footprint
- As we saw with the WEIM, benefits are expected to grow as the footprint, and transfer capabilities, expand as more entities join

WEIM Benefits from Q2 2015 ($m)

Region	May	June	Total
PAC	$2.18	$4.26	$6.44

WEIM Benefits from 2014($m)

Region	Nov	Dec	Total
PAC	$2.44	$2.29	$4.73

- PacifiCorp traded with one other balancing area in 2014 and 2015, and now trades with 15 in WEIM

PacifiCorp has seen WEIM benefits scale with new market participants, and we expect EDAM benefits to increase in a similar way.

Other Operational Benefits of EDAM

- First summer without a Gen Alert – PacifiCorp internal system for economic and reliability concerns
  - Typically averaged 6-10 occurrences and approximately 75 hours per summer
  - Mild summer and added 940 MW of batteries
  - Set a new peak load, 12,071 MW
- A defined imbalance reserve requirement has allowed us to transact more strategically in the bilateral market
  - Better ability to buy shaped products and avoid inefficient blocks
  - Less real-time purchases to address system balancing
- The imbalance reserve uses the diversity and transmission connectivity of the market to addresses deviations between forecasted and actual net load
  - Prior to EDAM PacifiCorp was exposed to swings in wind or solar output without a market product that provided a hedge or capacity margin that could address those changes
  - Approximately 7,500 MW of nameplate wind and solar
- Increased operational flexibility for gas fired generation as the market is able to commit those resource and have full range of dispatch

Thank you.

Mike Wilding

Michael.wilding@pacificorp.com

Body of State Regulators

ROWE Update

WIEB Staff

BOSR
Body of State Regulators

ROWE Upcoming Dates

Formation Committee

- Remaining task: Review Board Briefing Book materials
- Remaining meetings: September 14, 21, and 28

Nominating Committee

- Remaining tasks: Conduct final candidate interviews and recommend the final Board slate to Formation Board
- September 14–15: Final-round candidate interviews
- September 25: Recommend final slate of candidates to Formation Board

Launch Committee

- Remaining tasks: Finalize and approve Board Briefing Book and provide an indicative vote on the Board slate
- September 15: Final review of Board Briefing Book
- September 25: Indicative vote on final Briefing Book and ROWE Board slate

Formation Board

- Remaining tasks: Final approval and appointment of the new ROWE Board
- September 30: Final meeting to:
  - Vote on and appoint new ROWE Board
  - Discuss and approve Independence Policy

Formation Committee, Launch Committee, Formation Board will dissolve on September 30

EDAM RA Program Development – Update to Body of State Regulators

September 11, 2026

Agenda for EDAM RA Update

- **General introduction** (*~5 minutes – Robin Arnold, WIEB*)
- Overview of **program elements** (*~15 minutes – Ben Faulkinberry, PacifiCorp + EDAM RA Sponsor Group*)
- Overview of **program governance** (*~5 minutes – Pam Sporborg, Portland General Electric + EDAM RA Sponsor Group*)
- Potential **issues for upcoming written comments**, including timing to address states role in governance (*~10 minutes – Robin Arnold, WIEB*)
- **Q&A** – with **BOSR questions throughout**!

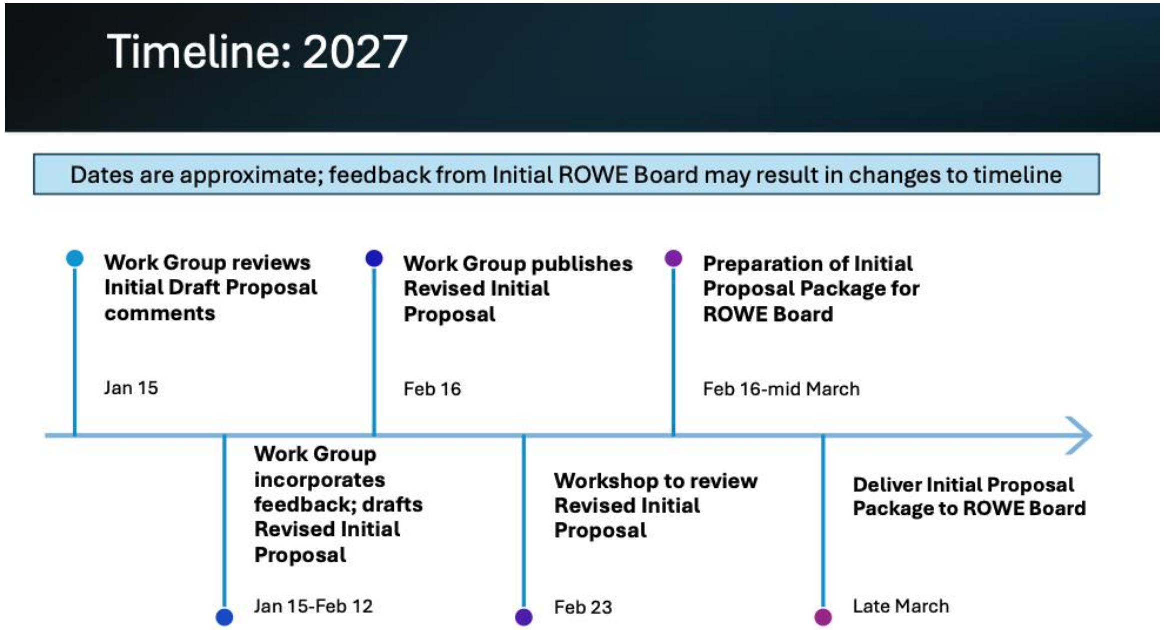
Proposal origins – Sponsor Group and Work Group

- Proposal initiated by RA Sponsor Group
- Ongoing development by a Work Group of reps from EDAM and EDAM-leaning BAAs, as well as other load responsible entities (*e.g., NIPPC on behalf of retail choice providers*)
- Sponsor Group to present proposal to the ROWE Initial Board in 2027 for a decision whether to proceed with ROWE stakeholder process
    - *Not a CAISO proposal*
    - *Not sponsored by the ROWE or the ROWE Formation Board (contract vehicle and website hosting only)*

Entity
RA Sponsors (PAC, PGE, BANC, NVE, PNM, TID, LADWP, IID)
Work Group (RA Sponsors, IPCO, SCL, BHE, **LSEs w/in EDAM BAA or EDAM leaning BAA**)

Timeline – To Date and Upcoming

- Twelve workshops completed Spring-Fall 2026, with slides, recordings, and other program documents posted at https://rowesternenergy.org/regional-resource-adequacy/
- One remaining workshop (#13 - Sept 17)
- **Upcoming dates**
  - October 1 (flexible): Comments requested on summer/fall workshops
  - Oct 8 – Nov 12: Work Group drafts Initial Draft Proposal
  - Nov 19: workshop on Initial Draft Proposal
  - Nov 12 – Dec 31: comment period



Conceptual: What a Regional RA Program Is…and Isn't

- **Forward Showing:** Requires participants to demonstrate, in advance, that they have enough deliverable capacity to meet their load obligations, with verification and/or enforcement.
- **Must Offer:** Ensures that shown capacity is brought to the market and made available in the operational time frame.

- ***Not* an IRP replacement** - States retain planning and procurement authority, with IRPs retaining a distinct function – IRPs should consider and interact with regional RA program.
- ***Not* the same as the EDAM/WEIM Resource Sufficiency Evaluation (RSE):** RSE is daily, near operational showing that each BAA has enough supply; EDAM RA program would offer entities not already subject to another RA program (e.g., California RA program) motivation, transparency, and diversity benefits to help ensure they are more likely to meet the daily RSE.

Other Western RA Programs (for reference)

- **California RA program**: established 2004, current Slice-of-Day framework in place since 2025; administered by CPUC and CAISO; CPUC sets mandatory procurement requirements for CPUC-jurisdictional LSEs
- **Western Resource Adequacy Program:** tariff accepted 2023, and binding operations begin winter 2027/28; requirement for M+ load responsible entities but voluntary and open to others; administered by Western Power Pool, with SPP as program operator (but expected that forward showing functions will transition fully to WPP and operational functions to SPP)
- **SPP RTO expansion:** Western entities joined SPP's expanded RTO footprint in April 2026; SPP RA requirements apply to SPP West entities beginning summer 2027, with an interim RA approach under consideration now

Overview

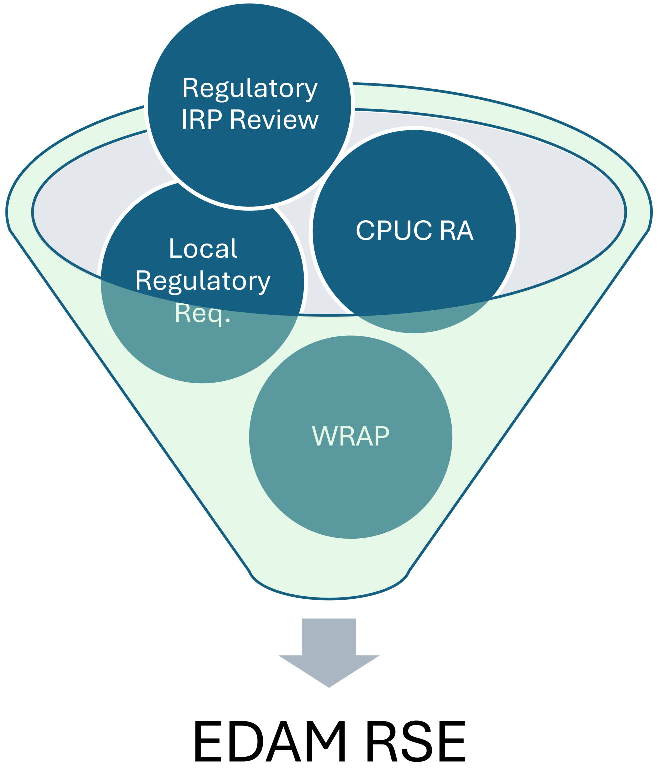
- Benefits
- EDAM and Resource Adequacy
- Capacity Requirement
- Compliance Submittals
- Transmission
- Operations / Must-Offer Obligation
- Compliance
- Governance

Regional RA Benefits: Visibility & Cost Savings Potential

- Standardized data and reporting better informs the region on the status of resource adequacy
- Participants have an objective, 3rd party source of reliability metrics to inform planning and procurement
- Operationally, Participants can automatically leverage residual footprint diversity to solve for next-day shortfalls
- Reliability can be maintained at lower overall costs under a unified structure
- In the EDAM context, customers can benefit from reduced power costs associated with passing the Resource Sufficiency Evaluation

EDAM and Resource Adequacy (RA)

- EDAM Market design requires participants to bring sufficient resources to meet their operational needs, plus a margin, for the next day
- EDAM offers flexibility regarding RA oversight
- This Regional RA program would represent an *option* for market participants whose jurisdictions do not impose a mandatory RA standard



Leverage Market Participation

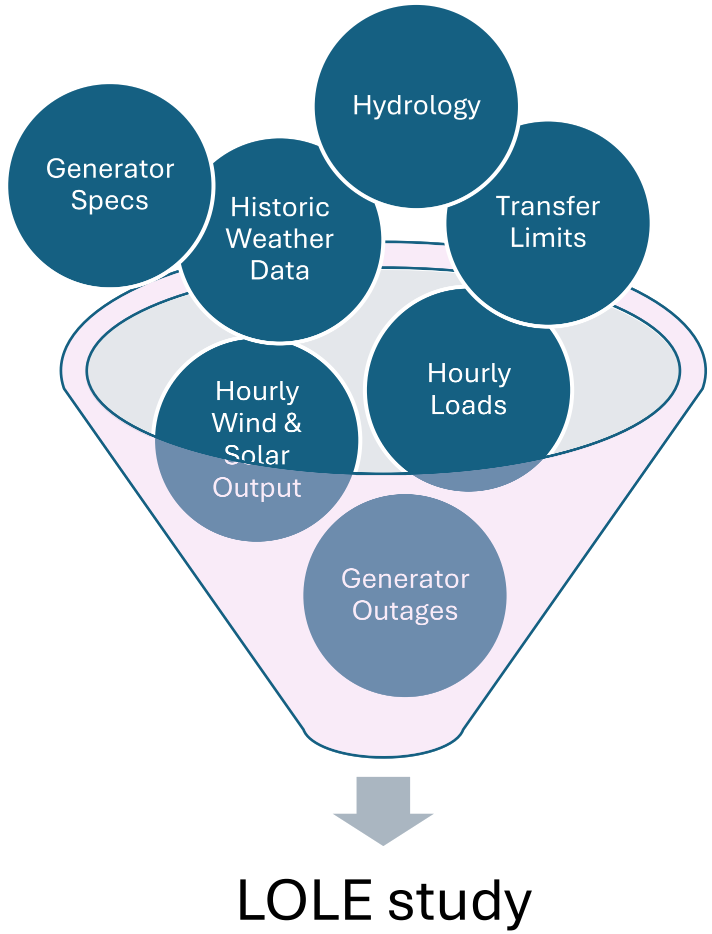
- The RA Workgroup seeks to leverage market participation data to substantiate claims to RA capacity, and alleviate administrative burden associated with compliance for Participants

- All Participants would be market entities

- The RA Workgroup seeks to minimize administrative burden where possible, without jeopardizing program reliability

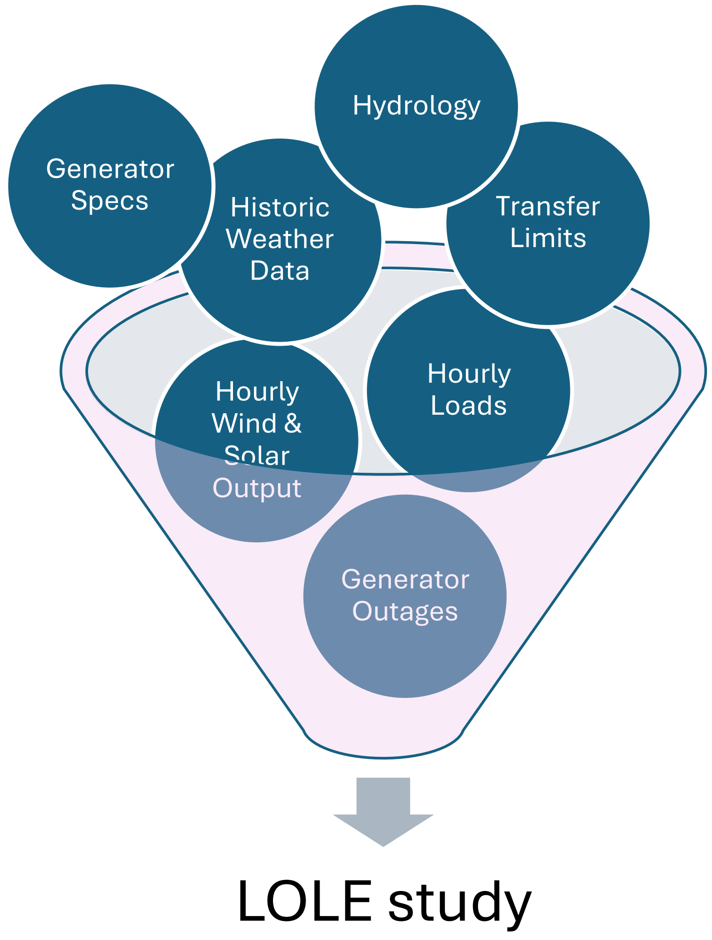
Capacity Requirement Formation

- The RA program establishes a monthly capacity requirement, based on a load forecast + a planning reserve margin (PRM)
- The load forecast is calculated by the program, with avenues to better inform the program if needed (such as expected large new loads)
- The PRM is a result of a probabilistic modeling process, underpinned by a Loss of Load Expectation (LOLE) study



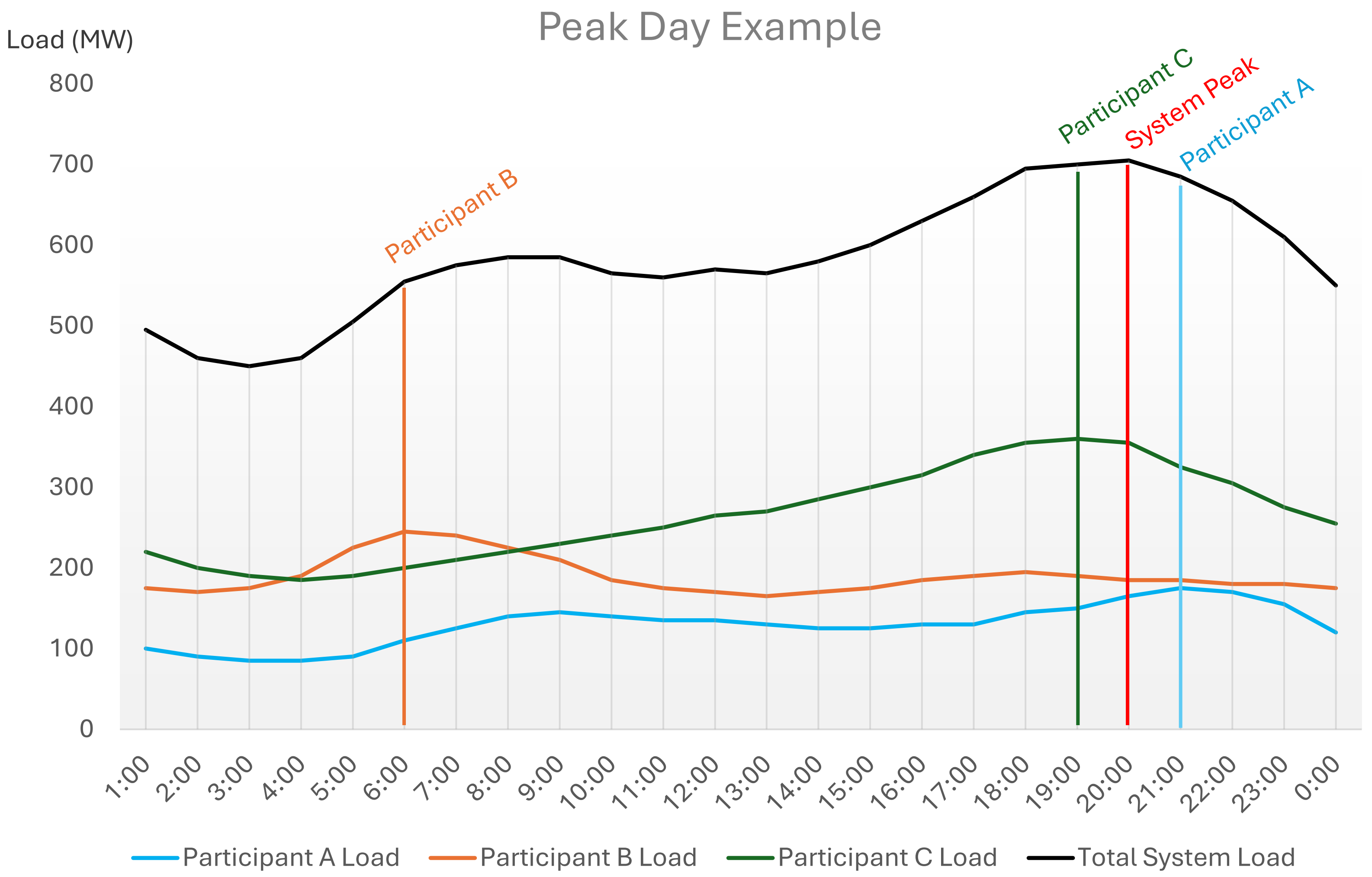
Capacity Requirement Formation

- The program models various sets of operating conditions based on the various inputs
- The model calculates how much capacity is needed to maintain a one-in-ten year LOLE
  - 1-in-10 is industry standard
- The study is performed for a future period, resulting in a PRM that is known in advance, typically 1-3 years
- Each participant's share of the capacity requirement creates a "Must Offer Obligation" into the market



Capacity Requirement (Example)

- Historically, this system peaks at 8PM on the peak day of this month
- Each Participant's monthly capacity requirement is based off their contribution to the <u>system peak</u>



Compliance Submittals

- The RA Workgroup proposes the program model and provide PRM values for all 12 months of each year
- Participants would submit one <u>annual</u> submittal, Oct 15th for the following calendar year
  - Non-binding, informational only
- Followed by 12 <u>monthly</u> submittals 60 days ahead of each month
  - Financial risk applies to deficient submittals
- 60 days chosen to maximize liquidity, while leaving sufficient time for curing

Transmission

- A program transmission requirement has garnered significant interest from stakeholders
- The RA Workgroup has collaborated on a solution which in principle is "reliability first", but acknowledges the operating reality faced by some participants
- The proposal requires Participants to buy the highest quality transmission available, including Firm, Network, Conditional-Firm service

Operationalizing RA

- Operationalizing RA capacity is another topic which drew significant stakeholder interest
- From the outset of the effort, the RA Workgroup has proposed that market dispatch be the preferred mechanism for delivery of RA capacity
- The RA Workgroup heard feedback that the proposal needs to include a way to ensure forward RA capacity will be available to the market

Must Offer Obligation

- The RA Workgroup has proposed the development of a Must Offer Obligation
- RA program participants would be required to offer a certain amount of capacity into the market every day
- This requirement would be based on the monthly RA capacity requirement
- The RA Workgroup proposes RA Participants be tested as a pool for purposes of the RSE
  - Represents a market design change, warrants its own stakeholder process
  - Similar dynamic occurs today within CAISO BAA, for CPUC jurisdictional entities

Compliance

- Compliance, including potential penalties, has been one of the most difficult topics for the RA Workgroup to address
- A wide diversity of viewpoints exist amongst stakeholders and within the RA Workgroup
- The footprint spans multiple state jurisdictions as well as public power entities
- RA Workgroup discussions have resulted in the potential for different treatment of capacity deficiencies versus transmission deficiencies
- The RA Workgroup has aligned on creating a compliance structure around data integrity

Data Integrity

- Transparency and regional reporting represent a significant source of value to stakeholders
- Meaningful reporting depends on a sound foundation of data
- The RA Workgroup anticipates continued development of reporting products that would be useful to stakeholders
- The RA Workgroup proposes compliance ramifications associated with incomplete or substandard data

RA Program Operational Roles

Feedback from stakeholders provides general support for the program operational roles and responsibilities.

These are the institutional entities responsible for developing, implementing, and overseeing the Regional RA Program.

Independent Board: ROWE Board

Program Coordinator: ROWE

Program Service Provider: CAISO

Program Assessor: Dept. of Market Monitoring

Policy & Process Governance: Stakeholder Process - Tariff Changes

- The main stakeholder process would occur through the **ROWE Stakeholder Process consistent with the Pathways Step 2 Proposal**, with slight adjustments to incorporate RA as an additional voluntary ROWE service offering.
- RA Initiative prioritization would occur by:
  - Stakeholders through the Roadmap process, or
  - The Technical Review Committee (TRC) prioritizing an issue through its own majority vote, feeding into the Roadmap process
- The stakeholder process for RA Initiatives would be subject to the same working group structures and indicative voting, including the remand process.
- Categories for RA Initiatives would be added.

Technical Review Committee (TRC): Structure

- The TRC will act as the ‘RA Program Sector’.
- An RA Program Participant would be defined as:
    - A load serving entity (LSE) within a Balancing Authority that is participating in either WEIM or EDAM that voluntarily chooses to participate in the Regional RA Program and has load subject to the RA showing and compliance obligations.
- Any Program Participant will receive a seat on the TRC.
- A BOSR liaison will sit on the TRC.
- The Technical Review Committee will follow the ROWE’s open meeting policy, with executive sessions limited to confidential matters.

Body of State Regulators (BOSR) Role

- To appropriately scope the role of the BOSR, better definition and further development of the RA program scope and structure is needed.
- The RA Sponsors are working with BOSR representatives to develop an appropriate oversight role for the BOSR, including the role of public power.

States Discussion Topics

- **Reminder of states' June 17 comments** (joint, individual states also filed)
  - **Governance**: advisory-only governance is likely insufficient, but **defer state role in governance** discussion until penalty, exit, and transparency provisions are further developed
  - **Data and transparency**: **data access and useful reporting** is foundational to delivering on visibility value proposition and demonstrating cost reductions
  - **Cost/reliability**: program should demonstrate **cost savings for achieving equivalent reliability** compared with individual state planning alone
- **Other June comments**
  - **Commenters**: Potential participants; IPPs and sellers; Joint Clean Energy & Environmental Parties
  - **Hot topics**: Transmission deliverability requirements; must-offer obligation; governance; accreditation methodology stability/predictability

States Discussion Topics *(Next round of comments – targeting early October)*

- **Recommended topics for joint state comments in October**
  - **Governance**: feedback on overall governance approach (TRC side-by-side with SRC, BPM/tariff distinction), state role options (BOSR or subgroup? TRC-analogous roles?)
  - **Information/reporting**: important to "visibility" value proposition, as well as analyzing individual/regional benefits; Work Group seeks specific feedback on what kind of reporting is useful
  - **Compliance structure**: Financial consequences for capacity + transmission deficiency – phased? visibility before penalties?
- **Individual state organizations** can always submit additional comments – there are many details on which Work Group requests feedback (i.e., transmission concept, LOLE study)

BOSR
Body of State Regulators

Important Dates

BOSR
- 2027 BOSR Budget Review Meeting: September 18, 2026 (Virtual)
- EDAM Market Training: September 22–23, 2026 (Folsom, CA)
- October Monthly Meeting: October 9 (Virtual)
- Fall 2026 BOSR Meeting: October 14 (Missoula, MT)

CAISO
- Market Seams Workshop Series: September 16 (Denver, CO)
- EDAM Market Performance: September 29 (Virtual)
- EDAM Congestion Revenue Allocation: September 30 (Virtual)
- WEM Regional Issues Forum: October 5 (Sacramento, CA)
- 2026 CAISO Symposium: October 5–6, 2026 (Sacramento, CA)
- WEM Governing Body Meeting: October 20
- Joint WEM Governing Body – CAISO Board of Governors Meeting: October 21

EDAM Resource Adequacy
- RAAG - EDAM Resource Adequacy Workshop #13: September 17

Other
- Joint CREPC–WIRAB Fall Meeting: October 13–15, 2026 (Missoula, MT)