



Western Interstate Energy Board

TO: Western Interstate Energy Board

FROM: Maury Galbraith, Executive Director
Holly Taylor, Director of State, Federal, and International Affairs
Lisa Brohaugh, Director of Finance and Administration

DATE: May 21, 2021

SUBJECT: **WIEB Annual Board Meeting – Budget Memo**

The purpose of this memorandum is to provide the Western Interstate Energy Board (WIEB) with a final draft Fiscal Year 2022 Business Plan and Budget (BP&B) and overview of associated recommended authorizations.

The projected income in the FY 2022 budget is \$694,700. This is an increase of \$112,700 (19.4%) from the current fiscal year budget. The projected expense in the WIEB FY 2022 budget is \$752,000. This is an increase of \$101,000 (15.5%) from the current fiscal year budget. The projected income increase is primarily due to additional funding expected from one new U.S. DOE grant and one new cooperative agreement under WIEB's Nuclear Waste Transportation and Disposition Program.

WIEB staff recommends that the Board approve the proposed FY 2022 budget with the following authorizations:

- 1) Authorize the acceptance of funds in the areas of radioactive waste, regional electricity cooperation, transmission planning, distributed energy resources, and emerging energy markets;
- 2) Authorize the Executive Committee (Chair, First Vice Chair, Second Vice Chair, and Treasurer) to approve, between meetings of the Board, the acceptance of funds in other areas, upon the written advice of members of the Board;
- 3) Authorize the Executive Committee to approve merit increases and the exact cost-of-living increase for employees based on the increase in the consumer price index for the Denver region;

- 4) Adopt a funding reserve target equal to 2 times the annual core expense of the Western Interstate Energy Board;
- 5) Reauthorize WIEB's Reserve Expenditure Plan with a funding limit of \$109,400 for FY 2022;
- 6) Approve the following selection criteria for Reserve Expenditure Plan projects:
 - a. Does the project address an important energy issue in the West?
 - b. Does the issue have multi-state/province implications?
 - c. Is the issue being examined by other organizations?
 - d. Are other organizations better situated to examine the issue?
 - e. Are there opportunities to productively partner with other organizations to examine the issue?
 - f. Will work on the issue provide practical information regarding energy projects in the west?
 - g. Is there an opportunity to leverage additional funding to support the work on the issue?
 - h. Will work on the issue "enhance the economy of the West and contribute to the individual and community well-being of the region's people?"
- 7) Authorize the Executive Director and Treasurer to act as financial agents of the Western Interstate Energy Board.

Please contact Holly Taylor (htaylor@westernenergyboard.org) if you have any questions.

Thank you,

Maury Galbraith
Holly Taylor
Lisa Brohaugh