



**Western Interstate
Energy Board**

**Business Plan and Budget
Fiscal Year 2023**

June 30, 2022

Approved by the
Members of the
Western Interstate Energy Board

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Organizational Overview

In 1970, upon petition of the western governors, Congress created the Western Interstate Energy Board (WIEB) to provide “the instruments and framework [necessary to support cooperative efforts] in the nuclear and related fields[.]” The legal basis of WIEB is the Western Interstate Nuclear Compact (Compact) (Public Law 91-461), which the governors wrote broadly to cover a wide scope of energy-related matters, including both electricity and non-electricity matters. Today, WIEB is an organization of eleven western states and two western Canadian provinces. WIEB member representatives are appointed to serve on the WIEB Board by their respective governors and premiers. The President of the United States may also appoint a federal government representative to the WIEB Board. WIEB members work together to promote energy policy that is developed cooperatively among member states and provinces, and with the engagement of the federal government, in order to enhance the economy of the West and contribute to the well-being of the region’s people.

Figure 1. WIEB Membership List.

WIEB Current Membership List		
Alberta	Andrew Buffin	Executive Director, Generation, Transmission and Markets Policy, Alberta Energy
Arizona	Brian Goretzki	Chief, Bureau of Radiation Control, Arizona Department of Health Services
British Columbia	Les MacLaren	Assistant Deputy Minister, BC Ministry of Energy, Mines and Petroleum Resources
California	Andrew McAllister	Commissioner, California Energy Commission
Colorado	Keith Hay	Director of Utility Policy, Colorado Energy Office
Idaho	Marissa Warren	Energy Program Manager, Idaho Governor’s Office of Energy and Mineral Resources
Montana	Michael Freeman	Natural Resources Policy Advisor, Montana Office of the Governor
Nevada	David Bobzien	Director, Nevada Governor’s Office of Energy
New Mexico	Sarah Cottrell Propst	Cabinet Secretary, New Mexico Energy, Minerals and Natural Resources Department
Oregon	Janine Benner	Director, Oregon Department of Energy
Utah	Vacant	-
Washington	Michael Furze	Assistant Director, Energy Division, Washington State Department of Commerce
Wyoming	Dr. Glen Murrell	Executive Director, Wyoming Energy Authority
U.S.	Vacant	WIEB Federal Representative

Much of WIEB’s work is conducted through WIEB’s committees or in collaboration with WIEB’s partner-organizations. WIEB has three committees, which include the following:

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- a. WIEB’s **High-Level Radioactive Waste Committee (HLRWC)**. WIEB’s HLRWC is comprised of nuclear waste transportation experts from western state energy, public safety, and environmental agencies. The HLRWC works collectively to review issues and develop policies on the transportation of spent nuclear fuel. The HLRWC is also working with the U.S. Department of Energy to develop a safe and publicly acceptable system for transporting spent nuclear fuel and high-level radioactive waste under the Nuclear Waste Policy Act.
- b. WIEB’s **Waste Isolation Pilot Plant Technical Advisory Group (WIPP TAG)**. The WIPP TAG is a group of western state nuclear waste transportation officials who engage in the movement of defense-generated transuranic waste to WIPP, a repository mined in salt in New Mexico. The WIPP TAG works with the U.S. Department of Energy and others to identify and resolve issues as they arise, coordinate, and streamline shared activities, and do whatever else is needed to keep the WIPP transportation program running safely and without incident.
- c. The **Committee on Regional Electric Cooperation (CREPC)**. CREPC is a joint committee of WIEB and the Western Conference of Public Service Commissioners (WCPSC). CREPC holds a Spring and Fall meeting each year, bringing western utility regulatory commissioners, energy office directors, consumer advocates, industry experts, and other stakeholders together in a common forum to present information, foster learning, and provoke important conversations on improving the efficiency and reliability of the western electric power system. Membership in CREPC is not formal and all CREPC meetings are open to the public.

WIEB collaborates closely with its regional partner organizations, which include the following:

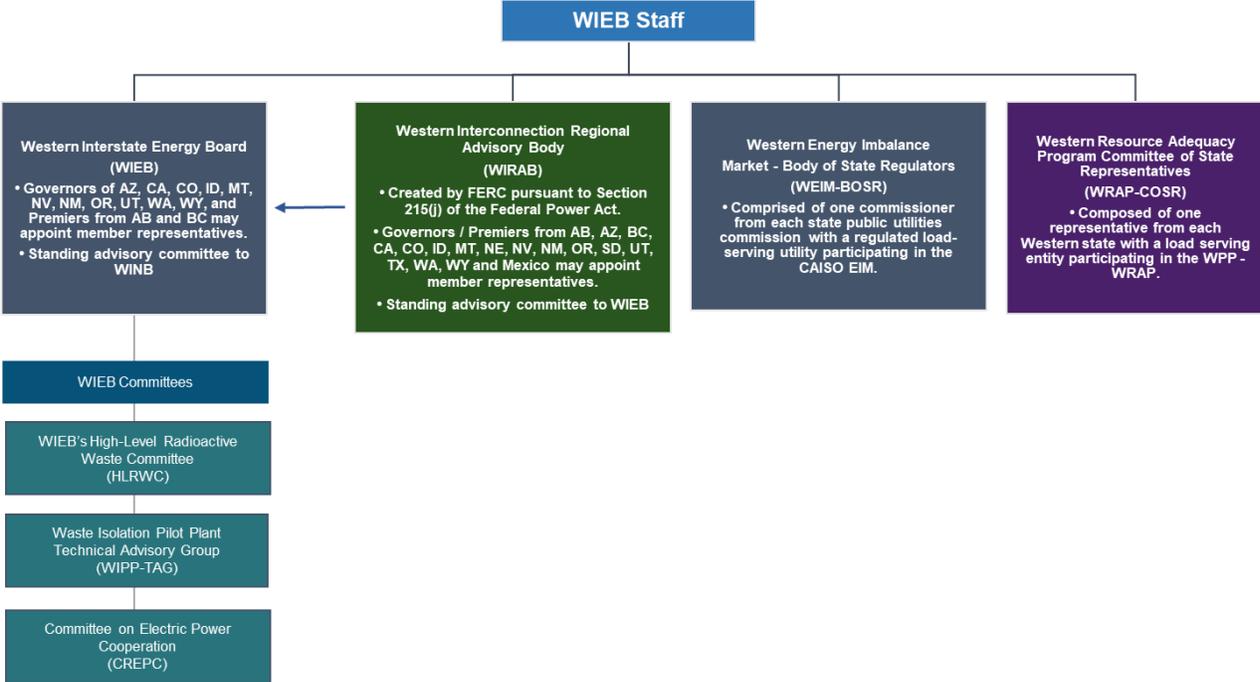
- a. The **Western Interconnection Regional Advisory Body (WIRAB)**. WIRAB is a regional advisory body comprised of states and provinces with load served in the Western Interconnection. WIRAB was created by the Federal Energy Regulatory Commission (FERC) in 2006 and is authorized to advise FERC, the North American Electric Reliability Corporation, and the regional entity (i.e., WECC) on matters pertaining to electric grid reliability. WIRAB also serves as a standing advisory committee to WIEB. Together, WIEB, CREPC and WIRAB provide unique opportunities for public utility commissioners, state energy office personnel, regulated entities, industry personnel, and consumer advocates in the Western states and Canadian provinces to gather and exchange information on important energy matters.
- b. The **Western Energy Imbalance Market – Body of State Regulators (WEIM-BOSR)**. The WEIM-BOSR is an organization comprised of one regulator from each state with a regulated utility participating in the EIM. The WEIM-BOSR works to provide a forum for state public utilities commissioners to learn about the California Independent System Operator (CAISO) Energy Imbalance Market (EIM), to submit comments regarding EIM issues, and to assist in seating EIM Governing Body Members.
- c. The **Western Resource Adequacy Program – Committee of State Representatives**

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(WRAP-COSR). The WRAP-COSR is an organization comprised of one representative from each state with a utility participating in the Western Resource Adequacy Program (WRAP). The WRAP-COSR works to provide a forum for state representatives to learn about the Western Power Pool’s WRAP, to submit comments regarding WRAP issues, and to assist in seating the WPP Board of Directors.

WIEB shares a staff with WIRAB, WEIM-BOSR, and WRAP-COSR.

Figure 2. Organizational Relationships.



Budget Highlights

The projected income in the WIEB FY 2023 budget is \$2,430,600. This is an increase of \$1,735,900 (249.9%) from the current fiscal year budget. The projected expense in the WIEB FY 2023 budget is \$2,514,550. This is an increase of \$1,762,550 (234.4%) from the current fiscal year budget. The projected income and expense increase is due to state passthrough income and expense activity in the amount of \$1,688,551 from the U.S. DOE award for Transportation of Transuranic Waste to the Waste Isolation Pilot Plant (WIPP) awarded to WIEB in July of 2021.

The projected expense exceeds projected income by \$83,950. This is due to the continuation of the WIEB Reserve Expenditure Plan in FY 2023, at a funding level of \$125,200. Table 1 shows these projections.

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Table 1. Overview of FY 2023 Budget

Budget Category	Approved FY 2022 Budget	Projected FY 2023 Expense	Difference	% Change
Income	694,700	2,430,600	1,735,900	249.9%
Expense	752,000	2,514,550	1,762,550	234.4%
Net Position	(57,300)	(83,950)		

Current Financial Position FY 2022

At the 2021 Annual WIEB Board Meeting, the Board adopted its FY 2022 budget based on an income projection of \$694,700. As of January 31, 2022, WIEB had received income in the amount of \$665,337. Annual income as of June 30, 2022 is expected to total \$1,532,200. The difference in income reflects a \$942,431 increase in state passthrough income from the DOE WIPP award, and a slight reduction in other funding requests to DOE-NE and DOE-OE for meeting and travel expenses for expected and continued COVID-19 restrictions.

Table 2. Current Income FY 2022

Income Category	Approved FY 2022 Budget	Projected as of 6/30/2022	Difference	% Change
Membership Dues	214,000	214,000	0	0.0%
Interest	6,000	2,200	(3,800)	-63.3%
Western Conference PSC	25,000	25,000	0	0.0%
DOE-LBNL	40,000	21,000	(19,000)	-47.5%
DOE - NE	200,000	170,000	(30,000)	-15.0%
DOE - OE	100,000	95,000	(5,000)	-5.0%
DOE-EM	87,800	1,000,000	912,200	1039.0%
DOE-OPT	21,900	5,000	(16,900)	-77.2%
Total Income	694,700	1,532,200	837,500	120.6%

At the 2021 Annual WIEB Board Meeting, the Board adopted its FY 2022 budget based on projected expenditures of \$752,000. As of January 31, 2022, WIEB had recorded expenditures of \$897,701. Annual expenditures as of June 30, 2022 are expected to total \$1,622,994. The difference in expense reflects a \$942,431 increase in state passthrough activity from the DOE WIPP award for state contractual expenses. Table 3 shows these results.

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Table 3. Current Expense FY 2022

Expense Category	Approved FY 2022 Budget	Projected as of 6/30/2022	Difference	% Change
Meeting Expense	86,500	55,263	(31,237)	-36.1%
State Travel	105,000	67,718	(37,282)	-35.5%
Staff Travel	48,600	14,066	(34,534)	-71.1%
Subcontracts	57,000	1,051,431	994,431	1744.6%
Direct Labor	213,700	192,779	(20,921)	-9.8%
Overhead Expense	767,800	736,276	(31,524)	-4.1%
Sub-Total	1,278,600	2,117,534	838,934	65.6%
Deduct WIRAB Indirect	(526,600)	(494,540)	32,060	-6.1%
Total Expense	752,000	1,622,994	870,994	115.8%

Proposed Budget FY 2023

The WIEB FY 2023 budget is based on an income projection of \$2,430,600. Table 4 shows the projected income.

Table 4. Projected Income FY 2023

Income Category	Approved FY 2022 Budget	Projected FY 2023 Income	Difference	% Change
Membership Dues	214,000	214,000	0	0.0%
Interest	6,000	2,000	(4,000)	-66.7%
Meeting Registration		2,500	2,500	100.0%
Western Conference PSC	25,000	25,000	0	0.0%
DOE - LBNL	40,000	0	(40,000)	-100.0%
DOE - NE	200,000	289,400	89,400	44.7%
DOE - OE	100,000	100,000	0	0.0%
DOE-EM	87,800	1,777,800	1,690,000	1924.8%
DOE-OPT-NTSF	21,900	19,900	(2,000)	-9.1%
Total Income	694,700	2,430,600	1,735,900	249.9%

Key assumptions underlying the income projection include:

- a. Membership funding of \$214,000 to support the work of WIEB and its committees (no increase in membership dues);
- b. \$25,000 from the Western Conference of Public Service Commissioners to support the preparation and facilitation of FY 2023 Joint CREPC-WIRAB Meetings;
- c. \$4,500 in interest and registration fees.

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- d. \$289,400 from the U.S. DOE Office of Nuclear Energy to support state engagement on the transportation of high-level radioactive waste (HLRW) and spent nuclear fuel (SNF);
- e. \$100,000 from the U.S. DOE Office of Electricity to support state engagement on electricity policy;
- f. \$1,777,800 from the U.S. DOE Office of Environmental Management to implement the provisions of the Waste Isolation Pilot Plant Land Withdrawal Act, and to help ensure that protocols for the safe and uneventful transport of transuranic waste are maintained.
- g. \$19,900 from the U.S. DOE Office of Environmental Management’s Office of Packaging and Transportation for transportation planning, coordination, and communication on shipments of radioactive materials in the Western region.

The WIEB FY 2023 budget includes projected expenditures of \$2,514,550. This is an increase of \$1,762,550 from the current fiscal year budget. The most significant difference in projected expense is due to state passthrough expenses of \$1,688,600 from the U.S. DOE WIPP agreement and an increase in WIEB’s Nuclear Waste Activities. This reflects the expected increase of direct spending on these activities. The following table compares the proposed FY 2022 budget to the current year budget by expense category.

Table 5. Projected Expense FY 2023

Expense Category	Approved FY 2022 Budget	Projected FY 2023 Expense	Difference	% Change
Meeting Expense	86,500	104,000	17,500	20.2%
State Travel	105,000	112,000	7,000	6.7%
Staff Travel	48,600	47,600	(1,000)	-2.1%
Subcontracts	57,000	1,776,600	1,719,600	3016.8%
Direct Labor	213,700	241,200	27,500	12.9%
Overhead Expense	767,800	733,350	(34,450)	-4.5%
Sub-Total	1,278,600	3,014,750	1,736,150	135.8%
Deduct WIRAB Indirect	(526,600)	(500,200)	26,400	-5.0%
Total Expense	752,000	2,514,550	1,762,550	234.4%

Table 6 shows projected expenses by committee or project.

Table 6. Projected Expense by Committee

Expense by Committee	Approved FY 2022 Budget	Projected FY 2023 Expense	Difference	% Change
WIEB Board Activities	129,700	88,300	(41,400)	-31.9%
WIEB Nuclear Waste Activities	313,800	2,087,100	1,773,300	565.1%
WIEB REP Activities	109,400	125,200	15,800	14.4%
CREPC Activities	199,000	213,900	14,900	7.5%
Total Expense	751,900	2,514,500	1,762,600	234.4%

2023 WIEB Initiatives

WIEB proposes the following initiatives in FY 2023 which are an integral part of the overall budget and carry varying levels of financial impact.

Resource Adequacy in the Western Interconnection

In FY 2021, with funding provided under WIEB’s Reserve Expenditure Plan (REP), WIEB worked with the Lawrence Berkeley National Laboratory to produce a report on the “Implications of a Regional Resource Adequacy Program on Utility Integrated Resource Planning: Study for the Western United States.” Based upon an assessment of current practices, this report identifies opportunities to improve resource adequacy assessments and integrated resource planning across the Western Interconnection. In FY 2023, WIEB will continue to work with LBNL to expand upon this effort and conduct research on “Redefining Resource Adequacy for a 21st Century Power System.”

Renewable Energy and Carbon Reduction Policies in the West

With funding provided under WIEB’s REP, WIEB will continue its efforts to research and catalogue current Western state and provincial renewable energy and carbon reduction policies. In FY 2023, WIEB will deliver a website summarizing these policies and will work with Western electric utility policy makers and regulators to update the policy catalogue on an annual basis.

Temperature and Precipitation Trends in the West

With funding provided under WIEB’s REP, WIEB has collected temperature and precipitation data from multiple weather stations located in each state and province dating back to the 1960’s. In June of 2022, WIEB will welcome a new group of Stanford University students who will complete a 2-month summer internship, working closely with WIEB staff to examine long-term trends in western climate data and to identify forecasting techniques that rely on historical data. The summer interns will share lessons learned with Western electric utility policy makers and regulators.

Western Wildfire Risks and Best Practices Workshop

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The primary purpose of this REP project is to convene western policymakers, regulators, subject matter experts, and utility representatives to discuss the evolving threat of electric utility related wildfires in the West and to support regional collaboration on an evolving set of best practices for mitigating wildfire risks, supporting bulk power system reliability, and assisting electricity customers affected by wildfires and wildfire mitigation efforts.

Critical Minerals for Clean Energy in the West

With funding provided under WIEB's REP, WIEB will explore the potential for Western states to supply minerals essential for clean energy transition. The purpose of this project is (1) to inform Western states' understanding of the difference between domestic demand for materials critical to the clean energy transition and the amount of these materials that are produced domestically; and (2) to investigate the policy options for promoting sustainable mining practices that supply minerals for the manufacture of these materials. WIEB staff will deliver a report to Western electric utility policy makers and regulators.

Integrated Resource Plan Generation Expansion for Transmission Planning in the West

In FY 2023, WIEB will collect planned electric generating unit capacity expansion data from utility Integrated Resource Plans to create an aggregated, west-wide view of generation expansion over the next 20 years. WIEB staff will verify whether the planned resource expansion is sufficient to meet state, utility, and municipal clean energy goals in the West and will seek input and feedback from policy makers and regulators on accuracy and reasonableness of the planned generation expansion. WIEB will then deliver the data to the Western Electricity Industry Leadership (WEIL) group and the Center for the New Energy Economy (CNEE) to use in their WIRED transmission planning initiative. The goal of the WIRED effort is to use the planned generation expansion data in utility transmission planning to identify geographic areas where new transmission development is needed in the West.

Western Green Hydrogen Initiative

In FY 2021, WIEB joined the Green Hydrogen Coalition (GHC) and NASEO in establishing a Western Green Hydrogen Initiative (WGHI). The purpose of the WGHI is to assist western states and their private-sector partners in a state-led effort to address policy, regulatory, and commercial barriers to the scaled production, distribution, and use of green hydrogen, and to develop and disseminate coordinated best practices. In FY 2023, WIEB will continue to work with the GHC and NASEO to convene western state representatives, to conduct meaningful workshops, and to generally support the WGHI effort.

Budget Analysis

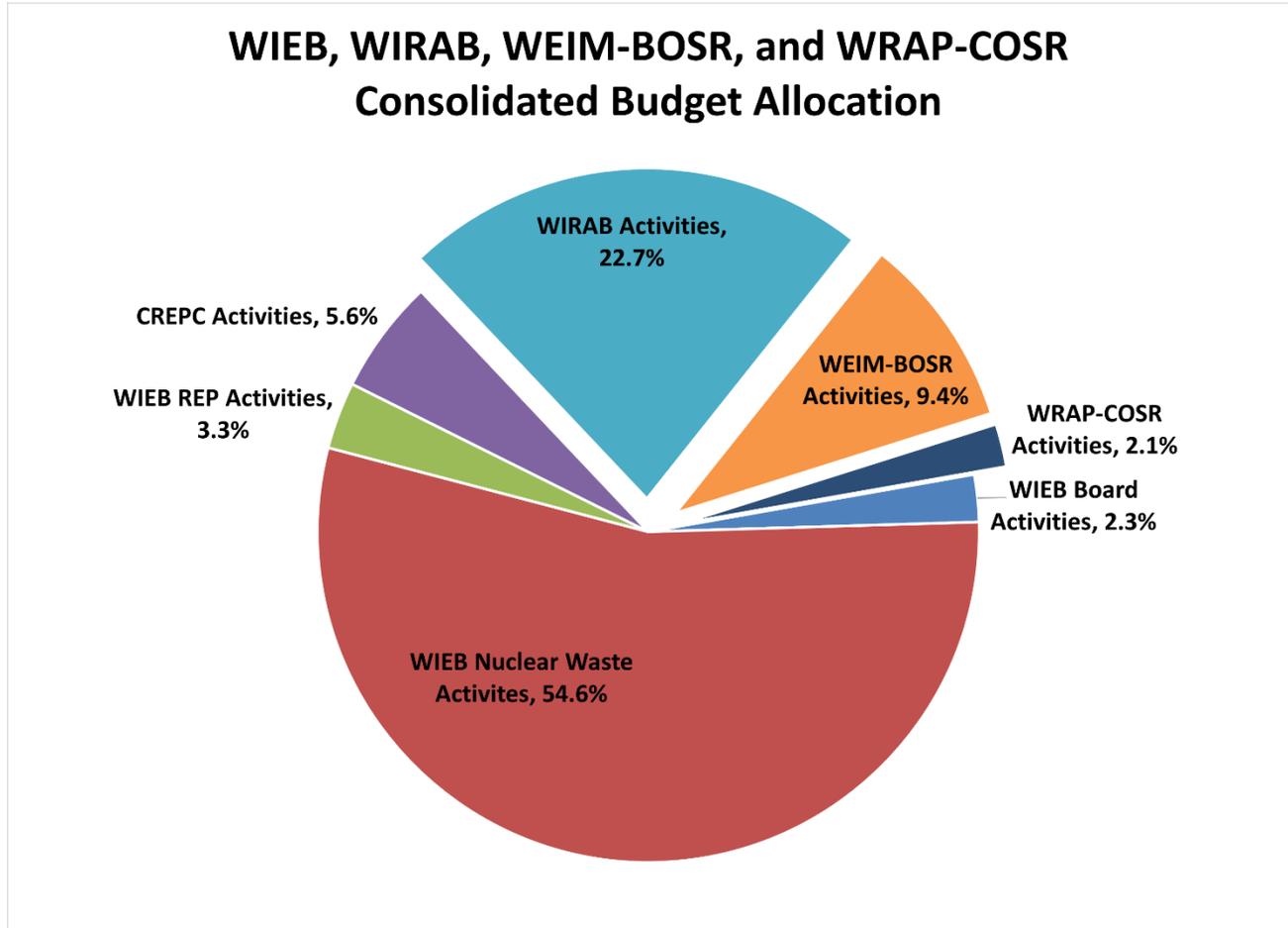
Although the WIEB Board does not approve the budgets of the Western Interconnection Regional Advisory Body (WIRAB), the Western Energy Imbalance Market-Body of State Regulators (WEIM-BOSR), and the WRAP-COSR, the Board should monitor the development of the WIRAB, WEIM-BOSR, and WRAP-COSR budgets because WIEB, WIRAB, the WEIM-BOSR, and WRAP-COSR share personnel and overhead expenses. The WIRAB, WEIM-BOSR, and WRAP-COSR budgets are developed separately on a calendar year basis. The WIRAB budget is submitted to the Federal Energy Regulatory Commission (FERC) for approval. The WEIM-BOSR budget is developed in collaboration with the state-regulated market participants of the Western EIM and approved by the BOSR. The WRAP-COSR budget is developed in collaboration with the Western Power Pool and approved by the WRAP-COSR. Table seven shows the WIEB, WIRAB, WEIM-BOSR, and WRAP-COSR budgets on a consolidated fiscal year basis for informational purposes only. WIEB expenses represent 66 percent, WIRAB expenses are 23 percent, WEIM-BOSR expenses are 9 percent, and WRAP-COSR expenses are 2 percent of the consolidated budget.

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Table 7. Consolidated WIEB, WIRAB, WEIM-BOSR, and WRAP-COSR Expenses FY 2023

WIEB, WIRAB, BOSR, and COSR Consolidated FY 2023 Budget					
Expense Category	WIEB FY 2023	WIRAB FY 2023	BOSR FY 2023	COSR FY 2023	Consolidated
MEETING EXPENSES					
WIEB Annual Board Meeting	6,000				6,000
Spring Joint CREPC-WIRAB Meeting	27,500	27,500	-		55,000
Fall Joint CREPC-WIRAB Meeting	27,500	27,500	-		55,000
EIM BOSR Meetings	-		10,000		10,000
Leadership Retreat	500	500	-		1,000
HLRWC & WIPP-TAG & NTSF Meetings	42,500				42,500
	104,000	55,500	10,000	-	169,500
STATE TRAVEL					
WIEB Annual Board Meeting	4,000				4,000
Spring Joint CREPC-WIRAB Meeting	36,000	14,000	-		50,000
Fall Joint CREPC-WIRAB Meeting	36,000	14,000	-		50,000
EIM BOSR Meetings			5,000		5,000
Leadership Retreat	4,000	2,000	2,000		8,000
HLRWC & WIPP-TAG & NTSF Meetings	32,000				32,000
	112,000	30,000	7,000	-	149,000
STAFF TRAVEL					
WIEB Annual Board Meeting	5,000				5,000
Spring Joint CREPC-WIRAB Meeting	5,300	5,300			10,600
Fall Joint CREPC-WIRAB Meeting	5,300	5,300			10,600
Spring/Fall EIM BOSR Meetings			2,000		2,000
Leadership Retreat	2,000	2,000			4,000
Fall HLRWC/WIPP-TAG Meeting	4,900				4,900
Spring HLRWC/WIPP-TAG Meeting + NTS	10,200				10,200
WIEB Other	10,000				10,000
HLRWC Other	4,900				4,900
WIRAB Other		50,000			50,000
BOSR Other			1,000		1,000
	47,600	62,600	3,000	-	113,200
PROJECTS & SUBCONTRACTS					
WIEB REP Projects	30,000				30,000
HLRWC Contractual	30,000				30,000
WIPP-TAG State Contractual	1,688,600				1,688,600
WIPP-TAG Other	28,000				28,000
WIRAB GridSME		75,000			75,000
WIRAB Other		25,000			25,000
EIM BOSR Training			25,000		25,000
	1,776,600	100,000	25,000	-	1,901,600
PERSONNEL EXPENSE					
Direct Labor	241,200	316,000	160,600	40,800	758,600
OVERHEAD EXPENSE					
Overhead Labor & Employee Benefits	633,400				633,400
Office Rent & Equipment	53,600				53,600
Office Network Services & Software	29,150				29,150
Office Supplies & Misc. Expense	17,200				17,200
	733,350				733,350
TOTAL					
Total Expense	3,014,750	564,100	205,600	40,800	3,825,250
Deduct/Add WIRAB/BOSR/COSR Indirect	(500,200)	305,500	155,300	39,400	0
Total Expense	2,514,550	869,600	360,900	80,200	3,825,250
Percentage	66%	23%	9%	2%	100%

The following figure shows the breakdown of projected expenses by committee and project.



It is also important to separate estimated expenses for WIEB in the coming fiscal year into core and non-core expenses, in order to provide a more complete picture of the organization’s minimum operating requirements. Core expenses are permanent on-going expenses that represent the minimum operating requirements of WIEB. Non-core expenses are temporary expenses that would not be incurred but for specific short-term grants and contractual obligations. In FY 2023, core expenses total \$346,150 (14%) and non-core expenses total \$2,168,400 (86%) of the WIEB budget.

Estimating WIEB’s overall core expense is inexact because it involves predicting the disposition of WIEB’s non-core labor and its impact on the calculation of the WIEB indirect rate and the WIRAB, WEIM-BOSR, and WRAP-COSR indirect expense. For example, if the non-core labor is shifted to WIRAB, WEIM-BOSR, and/or WRAP-COSR, the indirect rate would remain the same and WIRAB, WEIM-BOSR, and/or WRAP-COSR would bear a greater share of the overhead expense. Alternatively, if the non-core labor is not retained, the indirect rate would increase significantly and WIRAB, WEIM-BOSR, and/or WRAP-COSR would bear a greater share of a slightly reduced overhead expense. To account for this impact in the calculation of WIEB’s core expense, the deduction for WIRAB, WEIM-BOSR, and WRAP-COSR indirect expense is increased by \$110,500. WIEB’s

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core expenses are reduced, and its non-core expenses increased, by this amount. Table 8 shows a breakdown of the WIEB core and non-core expenses.

Table 8. WIEB Core and Non-Core Expenses FY 2023

Expense Category	WIEB FY 2023 Expense	Core	Non-Core
Meeting Expense	104,000	40,000	64,000
State Travel	112,000	41,000	71,000
Staff Travel	47,600	15,600	32,000
Subcontracts	1,776,600	-	1,776,600
Direct Labor	241,200	126,900	114,300
Overhead Expense	733,350	733,350	-
Sub-Total	3,014,750	956,850	2,057,900
Deduct/Add Indirect Expense	(500,200)	(610,700)	110,500
Total Expense	2,514,550	346,150	2,168,400
Percentage	100%	14%	86%

The following section provides a detailed description of the WIEB budget by expense category:

Personnel Expense: WIEB direct labor expense totals \$241,200, WIRAB direct labor expense totals \$316,000, WEIM-BOSR direct labor expense totals \$160,600, and WRAP-COSR direct labor expense totals \$40,800. The WIEB budget includes 2.40 FTE. The WIRAB budget includes 3.0 FTE. The WEIM-BOSR budget includes 2.0 FTE, and the WRAP-COSR budget includes 0.40 FTE. The salaries of 2.20 additional FTE are included in Overhead Expense and allocated to WIEB, WIRAB, WEIM-BOSR, and WRAP-COSR. The detailed breakdown is as follows:

- The WIEB core personnel expense of \$126,857 (for 1.20 FTE) includes 20 percent of the Executive Director salary, and 100 percent of the Nuclear Waste Transportation and Disposition Program Manager salary.
- The WIEB non-core personnel expense of \$114,348 (for 1.20 FTE) includes 55 percent of three Program Manager’s working on Reserve Expenditure Plan projects, 35 percent of one Director of State, Federal, and International Affairs salary, 20 percent of one Government Relations Specialist – Resource Adequacy, and 10 percent of one Analyst – Wholesale Energy Markets.
- The WIRAB personnel expense includes 40 percent of the Executive Director salary, 45 percent of the salary of one Director of State, Federal, and International Affairs, 80 percent each of the salaries of two Program Managers, and 55 percent of one Government Relations Specialist – Resource Adequacy salary.

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- The BOSR personnel expense includes 10 percent of the Executive Director salary, 10 percent of one Director of State, Federal, and International Affairs salary, 15 percent of one Government Relations – Resource Adequacy salary, 75 percent of one Program Manager – Wholesale Electricity Markets salary, and 90 percent of one Analyst – Wholesale Energy Markets salary.
- The WRAP-COSR personnel expense includes 10 percent of the Executive Director salary, 10 percent of one Director of State, Federal, and International Affairs salary, 10 percent of one Program Manager salary, 10 percent of one Government Relations – Resource Adequacy salary.
- Overhead labor expense includes 20 percent of the Executive Director salary, 100 percent of the WIEB Director of Finance and Administration salary, and 100 percent of the WIEB Office Manager salary. These personnel costs are included in Overhead Expense and allocated to WIEB, WIRAB, BOSR, and WRAP-COSR.

Overhead Expense: Overhead expenses for WIEB total \$733,350. Overhead covers office expenses and employee benefits. The WIEB indirect rate of 96.7% percent is the ratio of overhead expense to direct labor expense. The indirect rate is used to allocate a portion of the total overhead expense to WIRAB, WEIM-BOSR, and WRAP-COSR in proportion to their total direct labor expense. The budget breakdown is as follows:

- WIEB’s non-core overhead expense totals \$0.
- WIEB’s core overhead expense totals \$733,350. This is calculated by subtracting non-core overhead expenses from WIEB’s total overhead expense.
- WIRAB, WEIM-BOSR, and WRAP-COSR indirect expenses total \$500,200. This is calculated by multiplying the WIRAB, WEIM-BOSR, and WRAP-COSR personnel expense by the 96.7 percent indirect rate. The WIRAB indirect deduction covers 42 percent of WIEB’s overhead expense. The WEIM-BOSR indirect deduction covers 21 percent of WIEB’s overhead expense. The WRAP-COSR indirect deduction covers 5 percent of WIEB’s overhead expense.

Projects and Subcontracts: Projects and subcontract expense in the WIEB budget totals \$1,776,600. The budget breakdown is as follows:

- \$30,000 of the expense are non-core expenses for direct spending on REP projects.
- \$30,000 of the expense is for U.S. DOE High Level Radioactive Waste agreement contractual activities.

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- \$28,000 of the expense is a non-core expense for the annual audit of the U.S. DOE WIPP TAG Cooperative Agreement.
- \$1,688,600 of the expense is a non-core expense for WIPP-TAG state contractual activities.

Personnel expenses, overhead expenses, and subcontract expenses account for 89 percent of the WIEB budget. Meeting expenses, state travel expenses, and staff travel expenses account for the remaining 11 percent. The following is a description of WIEB core expenses in these three categories:

- WIEB core meeting expenses include the Annual WIEB Board Meeting, and a portion of conference room expenses associated with the Spring and Fall Joint CREPC-WIRAB Meetings.
- WIEB core state travel expense includes expenses associated with travel for state/provincial representatives to attend the Annual WIEB Board Meeting.
- WIEB core staff travel expenses include expenses associated with sending WIEB staff members to the Annual WIEB Board Meeting.

Reserve Policy and Reserve Expenditure Plan

In 2017 and 2018, WIEB adopted a funding reserve target equal to two times the annual core expenses of the organization. The level of reserves needed to cover core expenditures for two years is \$692,300. This level of reserve would allow WIEB to maintain minimum operating requirements for two years without outside funding. Given the length of time in federal budget cycles and procurement, two years is a reasonable amount of time in which to secure additional funding.

WIEB financial reserves as of June 30, 2022 are expected to total \$1,799,600 (see Table A8 for a detailed breakdown). This amount does not include prepayment of funding for WIRAB, WEIM-BOSR, or WRAP-COSR. Surplus reserves (i.e., the amount of financial reserves above the target level of reserves) is \$1,107,300. The ratio of surplus financial reserves to targeted financial reserves is 1.6 to 1. Table 9 shows these calculations.

Table 9. WIEB Financial Reserves FY 2023

Description	Amount
WIEB Financial Reserves as of 6/30/2022	1,799,600
Annual Core Expense FY 2023	346,150
Reserve Target (= Core Expense x 2 Years)	692,300
Surplus Reserves	1,107,300
Ratio of Surplus Reserves to Reserve Target	1.6
10-Year Glide Path (\$ per year)	110,700

On July 27, 2017, WIEB adopted a Reserve Expenditure Plan (REP) to reduce WIEB’s financial reserves to the targeted level over a 10-year time-period. Through the REP, WIEB will fund electricity and non-electricity energy projects sponsored by WIEB Board members and approved by the WIEB Board. Although the remaining five-year glide path to reach the target level of reserves is \$221,460 per year; the proposed budget for FY 2023 includes an increase of five years to the original ten-year time-period for a total time-period of 15 years from the adoption date in 2017. Due to Pandemic conditions, WIEB’s financial reserves have increased to a level previously reached in 2017. Continuing on a five-year glide path would make it impossible to achieve a reduction in reserves at \$221,460 per year with current personnel levels. Re-setting the glide path to ten-years from FY 2023 will reduce the dollar amount per year to \$110,700 in order to reach the target level of reserves of \$692,300 by the year 2032. This re-set of the glide path is explained by the proposed FY 2023 budget spending of \$125,200 for REP projects. This amount is comprised of \$48,400 in direct labor expense, \$46,800 in indirect expense, and \$30,000 in subcontract expenses. The proposed \$125,200 spending level is projected to reduce the WIEB reserves by \$83,950. This conservative approach is appropriate because additional funding of REP projects would require additional staff resources which are not available at this time.

WIEB financial reserves totaled \$1,467,079 as of June 30, 2020 and \$1,890,429 as of June 30, 2021, based on results of annual financial audits. WIEB financial reserves as of June 30, 2022 are expected to total \$1,799,600. Over this two-year period, financial reserves are projected to increase by a total of \$332,521; or \$166,260 per year.

Budget Recommendation

WIEB staff recommends that the Board approve the proposed FY 2023 budget with the following authorizations:

- 1) Authorize the acceptance of funds in the areas of radioactive waste, regional electricity cooperation, transmission planning, distributed energy resources, and emerging energy markets;
- 2) Authorize the Executive Committee (Chair, First Vice Chair, Second Vice Chair, and Treasurer) to approve, between meetings of the Board, the acceptance of funds in other areas, upon the written advice of members of the Board;
- 3) Authorize the Executive Committee to approve merit increases and the cost-of- living increase for employees based on the increase in the consumer price index for the representative cities in the West;
- 4) Adopt a funding reserve target equal to 2 times the annual core expense of the Western Interstate Energy Board;
- 5) Reauthorize WIEB's Reserve Expenditure Plan with a funding limit of \$125,200 for FY 2023;
- 6) Approve the following selection criteria for Reserve Expenditure Plan projects:
 - a. Does the project address an important energy issue in the West?
 - b. Does the issue have multi-state/province implications?
 - c. Is the issue being examined by other organizations?
 - d. Are other organizations better situated to examine the issue?
 - e. Are there opportunities to productively partner with other organizations to examine the issue?
 - f. Will work on the issue provide practical information regarding energy projects in the west?
 - g. Is there an opportunity to leverage additional funding to support the work on the issue?
 - h. Will work on the issue "enhance the economy of the West and contribute to the individual and community well-being of the region's people?"
- 7) Authorize the Executive Director and Treasurer to function as financial agents of the Western Interstate Energy Board.

Appendix A – Detailed Tables

Table A1: Current Income FY 2022

Table A2: Current Expense FY 2022

Table A3: Projected Income FY 2023

Table A4: Projected Expense FY 2023

Table A5: Core v. Non-Core Expense FY 2023

Table A6: Consolidated Budgets FY 2022

Table A7: Bank Balances and Investments 1/31/2022

Table A8: Financial Reserves 6/30/2022

Western Interstate Energy Board
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Table A1. WIEB Current Income FY 2022

Western Interstate Energy Board Current Income Fiscal Year 2022					
Income Category	Approved FY 2022 Budget	Received as of 01/31/2022	Projected as of 6/30/2022	Difference	% Change
Unrestricted Income					
Membership Dues					
Arizona	18,000	9,000	18,000	0	0.0%
California	18,000	18,000	18,000	0	0.0%
Colorado	18,000	18,000	18,000	0	0.0%
Idaho	18,000	18,000	18,000	0	0.0%
Montana	18,000	18,000	18,000	0	0.0%
New Mexico	18,000	18,000	18,000	0	0.0%
Nevada	18,000	18,000	18,000	0	0.0%
Oregon	18,000	18,000	18,000	0	0.0%
Utah	18,000	18,000	18,000	0	0.0%
Washington	18,000	18,000	18,000	0	0.0%
Wyoming	18,000	18,000	18,000	0	0.0%
Associate Member Dues					
Alberta	8,000	0	8,000	0	0.0%
British Columbia	8,000	8,000	8,000	0	0.0%
Sub-Total	214,000	197,000	214,000	0	0.0%
Interest Income	6,000	2,561	2,200	(3,800)	-63.3%
Total Unrestricted	220,000	199,561	216,200	(3,800)	-1.7%
Restricted Income					
Western Conference PSC	25,000	25,000	25,000	0	0.0%
DOE-LBNL	40,000	10,022	21,000	(19,000)	-47.5%
DOE - NE	200,000	135,026	170,000	(30,000)	-15.0%
DOE - OE	100,000	57,478	95,000	(5,000)	-5.0%
DOE-EM	87,800	236,805	1,000,000	912,200	1039.0%
DOE-OPT	21,900	1,444	5,000	(16,900)	-77.2%
Total Restricted	474,700	465,775	1,316,000	841,300	177.2%
Total Income	694,700	665,337	1,532,200	837,500	120.6%

**Western Interstate Energy Board
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Table A2. WIEB Current Expense FY 2022

Western Interstate Energy Board Current Expense Fiscal Year 2022					
Expense Category	Approved FY 2022 Budget	Recorded as of 01/31/2022	Projected as of 6/30/2022	Difference	% Change
MEETING EXPENSES					
WIEB Annual Board Meeting	6,000	1,634	3,500	(2,500)	-41.7%
Spring Joint CREPC-WIRAB Meeting	27,500		27,500	0	0.0%
Fall Joint CREPC-WIRAB Meeting	27,500	21,763	21,763	(5,737)	-20.9%
Leadership Retreat	500		0	(500)	100.0%
HLRWC & WIPP-TAG & NTSF Meetings	25,000	720	2,500	(22,500)	-90.0%
	86,500	24,117	55,263	(31,237)	-36.1%
STATE TRAVEL					
WIEB Annual Board Meeting	4,000		1,500	(2,500)	-62.5%
Spring Joint CREPC-WIRAB Meeting	36,000		36,000	0	0.0%
Fall Joint CREPC-WIRAB Meeting	36,000	24,218	24,218	(11,782)	-32.7%
Leadership Retreat	4,000		0	(4,000)	100.0%
HLRWC & WIPP-TAG & NTSF Meetings	25,000	1,275	6,000	(19,000)	-76.0%
	105,000	25,493	67,718	(37,282)	-35.5%
STAFF TRAVEL					
WIEB Annual Board Meeting	5,000			(5,000)	-100.0%
Spring Joint CREPC-WIRAB Meeting	5,300		5,300	0	0.0%
Fall Joint CREPC-WIRAB Meeting	5,300	2,466	2,466	(2,834)	-53.5%
Leadership Retreat	2,000		0	(2,000)	-100.0%
HLRWC & WIPP-TAG & NTSF Meetings	12,000	2,448	5,000	(7,000)	-58.3%
WIEB Other	10,000	693	1,300	(8,700)	-87.0%
HLRWC Other	9,000		0	(9,000)	-100.0%
	48,600	5,607	14,066	(34,534)	-71.1%
PROJECTS & SUBCONTRACTS					
WIEB REP Projects	30,000	10,000	10,000	(20,000)	-66.7%
HLRWC Contractual		85,000	85,000	85,000	
WIPP-TAG State Contractual		216,215	942,431	942,431	100.0%
WIPP-TAG Other	27,000	14,000	14,000	(13,000)	-48.1%
	57,000	325,215	1,051,431	994,431	1744.6%
PERSONNEL EXPENSE					
Direct Labor	213,700	68,682	192,779	(20,921)	-9.8%
OVERHEAD EXPENSE					
Overhead Labor & Employee Benefits	585,200	330,354	540,000	(45,200)	-7.7%
Office Rent & Equipment	133,700	93,393	155,236	21,536	16.1%
Office Network Services & Software	27,300	19,357	38,041	10,741	39.3%
Office Supplies & Misc. Expense	21,600	5,484	3,000	(18,600)	-86.1%
	767,800	448,587	736,276	(31,524)	-4.1%
TOTAL					
Total Expense	1,278,600	897,701	2,117,534	838,934	65.6%
Deduct WIRAB/BOSR Indirect Expense	(526,600)		(494,540)	32,060	-6.1%
Total Expense	752,000	897,701	1,622,994	870,994	115.8%

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Table A3. WIEB Projected Income FY 2023

Western Interstate Energy Board Fiscal Year 2023 Projected Income				
Income Category	Approved FY 2022 Budget	Projected FY 2023 Income	Difference	% Change
Unrestricted Income				
Membership Dues				
Arizona	18,000	18,000	0	0.0%
California	18,000	18,000	0	0.0%
Colorado	18,000	18,000	0	0.0%
Idaho	18,000	18,000	0	0.0%
Montana	18,000	18,000	0	0.0%
New Mexico	18,000	18,000	0	0.0%
Nevada	18,000	18,000	0	0.0%
Oregon	18,000	18,000	0	0.0%
Utah	18,000	18,000	0	0.0%
Washington	18,000	18,000	0	0.0%
Wyoming	18,000	18,000	0	0.0%
Associate Member Dues				
Alberta	8,000	8,000	0	0.0%
British Columbia	8,000	8,000	0	0.0%
Sub-Total	214,000	214,000	0	0.0%
Interest Income	6,000	2,000	(4,000)	-66.7%
Meeting Registration		2,500	2,500	100.0%
Total Unrestricted	220,000	218,500	(1,500)	-0.7%
Restricted Income				
Western Conference PSC	25,000	25,000	0	0.0%
DOE-LBNL	40,000	0	(40,000)	-100.0%
DOE - NE	200,000	289,400	89,400	44.7%
DOE - OE	100,000	100,000	0	0.0%
DOE - EM	87,800	1,777,800	1,690,000	1924.8%
DOE - OPT	21,900	19,900	(2,000)	-9.1%
Total Restricted	474,700	2,212,100	1,737,400	366.0%
Total Income	694,700	2,430,600	1,735,900	249.9%

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Table A4. WIEB Projected Expense FY 2023

Western Interstate Energy Board Fiscal Year 2023 Projected Expense				
Expense Category	Approved FY 2022 Budget	Projected FY 2023 Expense	Difference	% Change
MEETING EXPENSES				
WIEB Annual Board Meeting	6,000	6,000	0	0.0%
Spring Joint CREPC-WIRAB Meeting	27,500	27,500	0	0.0%
Fall Joint CREPC-WIRAB Meeting	27,500	27,500	0	0.0%
Leadership Retreat	500	500	0	0.0%
HLRWC & WIPP-TAG & NTSF Meetings	25,000	42,500	17,500	70.0%
	86,500	104,000	17,500	20.2%
STATE TRAVEL				
WIEB Annual Board Meeting	4,000	4,000	0	0.0%
Spring Joint CREPC-WIRAB Meeting	36,000	36,000	0	0.0%
Fall Joint CREPC-WIRAB Meeting	36,000	36,000	0	0.0%
Leadership Retreat	4,000	4,000	0	0.0%
HLRWC & WIPP-TAG & NTSF Meetings	25,000	32,000	7,000	28.0%
	105,000	112,000	7,000	6.7%
STAFF TRAVEL				
WIEB Annual Board Meeting	5,000	5,000	0	0.0%
Spring Joint CREPC-WIRAB Meeting	5,300	5,300	0	0.0%
Fall Joint CREPC-WIRAB Meeting	5,300	5,300	0	0.0%
Leadership Retreat	2,000	2,000	0	0.0%
HLRWC & WIPP-TAG & NTSF Meetings		15,100		100.0%
WIEB Other	10,000	10,000	0	0.0%
HLRWC Other	21,000	4,900	(16,100)	-76.7%
	48,600	47,600	(1,000)	-2.1%
PROJECTS & SUBCONTRACTS				
WIEB REP Projects	30,000	30,000	0	0.0%
HLRWC Contractual		30,000	30,000	100.0%
WIPP-TAG State Contractual		1,688,600	1,688,600	100.0%
WIPP-TAG Other	27,000	28,000	1,000	3.7%
	57,000	1,776,600	1,719,600	3016.8%
PERSONNEL EXPENSE				
Direct Labor	213,700	241,200	27,500	12.9%
OVERHEAD EXPENSE				
Overhead Labor & Employee Benefits	585,200	633,400	48,200	8.2%
Office Rent & Equipment	133,700	53,600	(80,100)	-59.9%
Office Network Services and Software	27,300	29,150	1,850	6.8%
Office Supplies & Misc. Expense	21,600	17,200	(4,400)	-20.4%
	767,800	733,350	(34,450)	-4.5%
TOTAL				
Total Expense	1,278,600	3,014,750	1,736,150	135.8%
Deduct WIRAB Indirect Expense	(526,600)	(500,200)	26,400	-5.0%
Total Expense	752,000	2,514,550	1,762,550	234.4%

Table A5: WIEB Core v. Non-Core Expense FY 2023

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Western Interstate Energy Board FY 2023 Budget Core and Non-Core Expenses			
Expense Category	WIEB FY 2023 Expense	Core	Non-Core
MEETING EXPENSES			
WIEB Annual Board Meeting	6,000	6,000	0
Spring Joint CREPC-WIRAB Meeting	27,500	14,500	13,000
Fall Joint CREPC-WIRAB Meeting	27,500	14,500	13,000
Leadership Retreat	500	0	500
HLRWC & WIPP-TAG & NTSF Meetings	42,500	5,000	37,500
	104,000	40,000	64,000
STATE TRAVEL			
WIEB Annual Board Meeting	4,000	4,000	0
Spring Joint CREPC-WIRAB Meeting	36,000	13,000	23,000
Fall Joint CREPC-WIRAB Meeting	36,000	13,000	23,000
Leadership Retreat	4,000	0	4,000
HLRWC & WIPP-TAG & NTSF Meetings	32,000	11,000	21,000
	112,000	41,000	71,000
STAFF TRAVEL			
WIEB Annual Board Meeting	5,000	2,000	3,000
Spring Joint CREPC-WIRAB Meeting	5,300	5,300	0
Fall Joint CREPC-WIRAB Meeting	5,300	5,300	0
Leadership Retreat	2,000	0	2,000
HLRWC & WIPP-TAG & NTSF Meetings	15,100	3,000	12,100
WIEB Other	10,000	0	10,000
HLRWC Other	4,900	0	4,900
	47,600	15,600	32,000
PROJECTS & SUBCONTRACTS			
WIEB REP Projects	30,000	0	30,000
HLRWC Contractual	30,000	0	30,000
WIPP-TAG State Contractual	1,688,600	0	1,688,600
WIPP-TAG Other	28,000	0	28,000
	1,776,600	0	1,776,600
PERSONNEL EXPENSE			
Direct Labor	241,200	126,900	114,300
OVERHEAD EXPENSE			
Overhead Labor & Employee Benefits	633,400	633,400	
Office Rent & Equipment	53,600	53,600	
Office Network Services & Software	29,150	29,150	
Office Supplies & Misc. Expense	17,200	17,200	
	733,350	733,350	0
TOTAL			
Total Expense	3,014,750	956,850	2,057,900
Deduct/Add Indirect Expense	(500,200)	(610,700)	110,500
Total Expense	2,514,550	346,150	2,168,400
Percent	100%	14%	86%

Western Interstate Energy Board
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Table A6: Consolidated Budgets FY 2023

WIEB, WIRAB, BOSR, and COSR Consolidated FY 2023 Budget					
Expense Category	WIEB FY 2023	WIRAB FY 2023	BOSR FY 2023	COSR FY 2023	Consolidated
MEETING EXPENSES					
WIEB Annual Board Meeting	6,000				6,000
Spring Joint CREPC-WIRAB Meeting	27,500	27,500	-		55,000
Fall Joint CREPC-WIRAB Meeting	27,500	27,500	-		55,000
EIM BOSR Meetings	-		10,000		10,000
Leadership Retreat	500	500	-		1,000
HLRWC & WIPP-TAG & NTSF Meetings	42,500				42,500
	104,000	55,500	10,000	-	169,500
STATE TRAVEL					
WIEB Annual Board Meeting	4,000				4,000
Spring Joint CREPC-WIRAB Meeting	36,000	14,000	-		50,000
Fall Joint CREPC-WIRAB Meeting	36,000	14,000	-		50,000
EIM BOSR Meetings			5,000		5,000
Leadership Retreat	4,000	2,000	2,000		8,000
HLRWC & WIPP-TAG & NTSF Meetings	32,000				32,000
	112,000	30,000	7,000	-	149,000
STAFF TRAVEL					
WIEB Annual Board Meeting	5,000				5,000
Spring Joint CREPC-WIRAB Meeting	5,300	5,300			10,600
Fall Joint CREPC-WIRAB Meeting	5,300	5,300			10,600
Spring/Fall EIM BOSR Meetings			2,000		2,000
Leadership Retreat	2,000	2,000			4,000
Fall HLRWC/WIPP-TAG Meeting	4,900				4,900
Spring HLRWC/WIPP-TAG Meeting + NTSF	10,200				10,200
WIEB Other	10,000				
HLRWC Other	4,900				4,900
WIRAB Other		50,000			50,000
BOSR Other			1,000		1,000
	47,600	62,600	3,000	-	113,200
PROJECTS & SUBCONTRACTS					
WIEB REP Projects	30,000				30,000
HLRWC Contractual	30,000				30,000
WIPP-TAG State Contractual	1,688,600				
WIPP-TAG Other	28,000				
WIRAB GridSME		75,000			
WIRAB Other		25,000			25,000
EIM BOSR Training			25,000		25,000
	1,776,600	100,000	25,000	-	1,901,600
PERSONNEL EXPENSE					
Direct Labor	241,200	316,000	160,600	40,800	758,600
OVERHEAD EXPENSE					
Overhead Labor & Employee Benefits	633,400				633,400
Office Rent & Equipment	53,600				53,600
Office Network Services & Software	29,150				29,150
Office Supplies & Misc. Expense	17,200				17,200
	733,350				733,350
TOTAL					
Total Expense	3,014,750	564,100	205,600	40,800	3,825,250
Deduct/Add WIRAB/BOSR/COSR Indirect	(500,200)	305,500	155,300	39,400	0
Total Expense	2,514,550	869,600	360,900	80,200	3,825,250
Percentage	66%	23%	9%	2%	100%

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Table A7: Bank Balances and Investments 01/31/2022

Western Interstate Energy Board Bank Balances and Investments As of 01/31/2022				
Institution/Account	Rate	Duration	Date of Maturity	Balance as of 1/31/2022
<u>WIEB Bank Accounts</u>				
U.S. Bank Checking-2911	0.00%			201,124
U.S. Bank Savings - 0756	0.03%			1,338,464
BOK Financial Checking - 3117	0.00%			167
Wells Fargo Savings - 5895	0.01%			264,222
Bank of The West MM - 9931	0.01%			251,214
Cash Accounts				2,055,191
<u>WIEB Short-Term Investments</u>				
PNC CD	0.02%	6 months	7/25/2022	254,187
TIAA CD	0.10%	6 months	10/2/2022	252,008
BOK CD	0.13%	17 months	12/28/2022	251,513
UMB CD	0.10%	12 months	4/1/2022	250,438
Short-Term Investments				1,008,146
<u>WIEB Long-Term Investments</u>				
Cetera Int Bond Fund Class A	Variable	On-going		269,707
Long-Term Investments				269,707
Total Bank Balances and Investments				3,333,043

Table A8: Financial Reserves 6/30/2022

WIEB Financial Reserves	
Description	Amount
Total Assets as of 06/30/2021	3,293,053
Minus Deferred Revenue as of 6/30/2021	(18,000)
Minus Accounts Payable as of 06/30/2021	(103)
Minus Compensated Absences as of 06/30/2021	(174,503)
Minus WIRAB Reserves as of 06/30/2021	(1,210,018)
WIEB Audited Financial Reserves as of 06/30/2021	1,890,429
Estimated FY 2022 Income as of 6/30/2022	1,532,200
Estimated FY 2022 Expense as of 6/30/2022	(1,622,994)
WIEB Financial Reserves as of 6/30/2022	1,799,600